

Video Illustrates How To Find Denver Office Space With Crelow

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Crelow.com, the commercial real estate industry's first and only demand-driven online marketplace for office space, announced today that it has created a video that shows tenants and tenant reps in Denver how they can post office space requirements in minutes. Crelow was inspired to create the video after receiving positive feedback from users who were surprised by the speed and simplicity of the process.

Roughly two minutes in length, the video is narrated by Pat Hagen, Crelow CCO and Co-Founder. Hagen illustrates how a tenant or tenant rep seeking office space in Denver can create a free "Bid Request" describing what they are looking for and post it on a public Deal Board where interested landlords and landlord reps can respond with customized office space "Bids" in return.

The video can be seen here: <https://www.youtube.com/watch?v=RqON4tA-G1c>.

A Bid Request can be created on nearly any type of computer, tablet or mobile device by following a simple sequence. As the video shows, the user first draws a shape on a Denver map indicating the preferred location for the office space they are seeking. They then enter the number of employees who will occupy the space and the workplace "vibe" that best describes their office culture.

This is followed by an indication of their preferred building style. Rather than require industry-specific building class terminology, Crelow allows the user to describe their preferences using plain English such as "Sleek & Elegant" or "Historic." In subsequent steps, the user adds additional details to their Bid Request including the amount of space needed and how it should be configured, as well as the types of amenities desired in both the building and surrounding neighborhood.

Crelow then enables the user to name their price range and list the types of financial information they will be able to provide the landlord before signing a lease. With one final click, the completed Bid Request is posted to the Denver Deal Board where all landlords and landlord reps in the Denver market can see it. The video explains how these bidders can respond with free Bids of their own and how Crelow then introduces the two

sides of the marketplace at the request of the tenant or tenant rep.

After Crelow was founded in Minneapolis/St. Paul in January 2015, the company selected Denver as its second market following thorough research. "Choosing Denver as Crelow's second market turned out to be an easy decision," says Crelow CEO and Co-Founder Jim Simpson. "Not only is Denver one of the largest U.S. office space markets, it's also one of the healthiest." Simpson referenced a second-quarter market report from Colliers International as proof.

"Denver has all of the positive economic indicators we look for when expanding to a new market," notes Simpson. "According to Colliers, Denver's unemployment rate in May 2016 was just 3.3 percent, which was several tenths lower than the year before and significantly better than the national average of 5.2 percent. More than 42,000 new jobs have been created in Denver in just the past year. This is all reflected in Denver's office space market," Simpson says. "Vacancy rates are relatively low, there was over \$500 million of investment activity in the second quarter alone, and there are more than 3 million square feet of new office space under construction right now."

In addition to Minneapolis/St. Paul and Denver, Crelow has brought its proprietary Bid Requester and Crelow Deal Board to the office space markets in Houston, Phoenix, San Francisco and Seattle. Simpson says additional tutorial videos are in production now. "We're getting great feedback on this video already and we'll make similar resources available to our other markets soon."

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Crelow

Crelow was founded on the belief that every business, large or small, should have the great office space it needs and deserves.

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