

New Unique Financial Planning for Doctors Book Launched

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New Book Explains How Physicians Can Avoid Getting Crushed In This New Environment By Taxes & Still Retire Securely Through Unique Financial Planning for Doctors

Bloomington, MN: Inspired by the miracle birth of his extremely premature daughter at an unbelievable weight of 12.4 ounces, author Dave Denniston was motivated to pay back physicians. He recently accomplished this goal by empowering them through his how-to guide of financial planning for doctors. After studying what physicians go through in their training and the financial sacrifices they made, he was awe-struck that "the rich doc" isn't nearly as rich as many people may be inclined to believe.

"Uncle Sam has been cutting Medicare reimbursements and increasing doctor's taxes due to the provisions of the Affordable Care Act, and is out to get more" warns Denniston- author of a bold & enlightening new book: *The Freedom Formula for Physicians: A Prescription to First-Class Financial Health for Doctors* on his recent podcast at www.DoctorFreedomPodcast.com.

A recent study by Fidelity dove into the current savings behaviors of over 5,000 physicians. The results were shocking! They stated, "Many physicians are in danger of not saving enough income to fund a financially comfortable retirement."

Many doctors have to ask, "What am I doing to ensure I will have a secure retirement?"

The study had several key points. Fidelity noted that because of IRS contribution limits, many physicians do not have adequate savings opportunities in their defined contribution plans. They also stated that many pre-retiree physicians have overly aggressive asset allocation which can lead to large fluctuations and could lead many physicians to get more conservative at exactly the right time.

Additionally, doctors have a completely different career track than most folks. Consider that they have an undergraduate education, then they go to medical school for four years, then they have residency for three to

four years, and many specialist physicians have fellowship for another two to four years. They are often seven to ten years behind many of their peers and they have hundreds of thousands of dollars in debt!

The Fidelity study notes that because of their unique career circumstances, financial planning for physicians is incredibly important and they require guidance throughout their careers. They cite that pre-retiree physicians are on track to replace 56% of their ending income, falling short of the suggested income replacement goal of 71%.

When asked about the importance of having a secure retirement, author and top advisor, Denniston had this to say, "There can be a big difference between what the reality of those Fidelity numbers and what doctors want to believe is real. There's a lot of danger there and physicians better figure out how to have a secure retirement. Doctors are going to have to be extremely careful with financial advice today because they don't have much room for error."

In his fourth book, *Freedom Formula for Physicians: A Prescription for First-Class Financial Health for Doctors*, Denniston introduces his five-step strategy for sound financial planning & wealth management for physicians, specifically tailored to the financial challenges that are unique to doctors. Denniston covers such topics as how to retain more income while paying off school loans faster, reducing taxable income without taking a pay-cut, and how to plan for retirement and stay retired. A guide for physicians to discover their financial health, align their priorities, and plan for a financially stress-free retirement, Denniston offers the cure for an ailing financial plan and optimizes future performance.

The idea for this landmark book was another industry first from The Capital Advisory Group LLC- the leading independent RIA for doctors & physician financial planning in Minnesota. When asked why The Capital Advisory Group felt it necessary to commission a comprehensive book for doctors, managing partner Roger Anderson, CFP replied, "It's become obvious to us that the next decade will be extremely challenging for the majority of doctors, and we felt an investment into a program to help our doctors thrive while most struggle to survive was money very well spent."

Mr. Anderson went on to say, "Our substantial investment in this has already proven beneficial because our top clients have gone through training, based on the concepts of this book."

"Their transformation immediately following the training confirms that doctors can have a secure retirement without having to worry about going back to work or having debt hang over their heads. Frankly, we were a bit shocked by some of the results following the training. We initially offered the training to a select group of our very top clients, and the immediate and sustained value of this knowledge was measurable and meaningful, and the numbers clearly validated this important discovery," said Anderson.

When asked how CAG intended to use this new information, Mr. Anderson reported, "We always look inward and roll out powerful ideas to the physicians who place their trust with us, and get the benefit of special wealth strategies for docs."

"It's well-known and documented that we are only interested in working with top doctors, and we provide tremendous value to them, as evidenced by this book. As great as this is, it's just one more value add we bring to the table. Doctors today are very smart, and they know they are paying top dollar to financial advisors. Top physicians want and expect value for that money and our growth is testament to the fact that we understand their needs and continuously deliver that value."

In a recent podcast, Denniston noted that there is still hope for doctors. He said that, "By eliminating their tremendous burden of debt with a laser-like focus on their goals, physicians can still live an extraordinary life without worrying about what the government will do."

Freedom Formula for Physicians: A Prescription for First-Class Financial Health for Doctors is available at Amazon.com and other online retailers or through his own website, www.DoctorFreedomBook.com at a discount.

Dave Denniston, CFA, is a lead analyst and chief investment officer for The Capital Advisory Group Advisory Services, LLC. He has dedicated over a decade to improving doctors' financial situations by eliminating their debts and reducing their tremendous tax burden. Denniston has been interviewed by CNN, Kiplinger's, BusinessWeek, and Physician Financial Success Podcast. He also contributed articles to Physicians Money Digest, Physicians Practice, Minnesota Medicine, Young Ophthalmologists, and AAOS. He resides in Bloomington, MN with his wife, Cyrena, and his two children, Gabby and Evangeline. He can be reached at his website, www.daviddenniston.com/physicians, for more information.

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The Capital Advisory Group Advisory Services

Dave Denniston, CFA is a managing partner with the Capital Advisory Group Advisory Services. They are one of the largest RIAs (registered investment advisors) in our state and was recently recognized by Forbes as one of the 50 fastest growing advisors.

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