The Mortgage Bureau Reveals Advantages of Gaining Indpendent Mortgage Advice

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Peterborough, UK - As a buyer in today?s hectic property market, it?s important to avoid any conflict of interest to get the best deal. The Mortgage Bureau, a ?whole of the market? broker located in Peterborough, works independently of both lenders and estate agents to offer clients totally impartial and completely confidential advice. As mortgage specialists, they are available to offer advice on first-time buying, remortgaging, buy-to-let, right-to-buy, buying with poor credit ratings, and obtaining appropriate life insurance.

?We?re proud to be one of the few mortgage advisors in Peterborough to be independent of both lenders and estate agents,? said Andrew Masterson, a representative of the company. ?Our goal is to build long-term relationships with our clients, not just from the standpoint of home buying, but also as trusted financial advisors who can give them sound advice on lowering their mortgage costs and on life assurance.?

The hours, address, and a directional map to The Mortgage Bureaus? Peterborough location can be found at https://www.themortgagebureau.co.uk/location/peterborough/.

According to Masterson, the advantage of being independent of all lenders is that it makes it possible for The

Mortgage Bureau to find the very best mortgage products. As a ?whole of the market broker?, they have the entire mortgage market to access. Not being associated with specific lenders also means they can help clients choose and change providers if a better deal becomes obvious during the term of their existing loan.

By being independent of all estate agents, The Mortgage Bureau doesn?t share space or systems with agents who may not have the best interest of the client at heart. ?Since we aren?t associated with estate agents, we only represent the client. There is no conflict of interest on our part,? explained Masterson. ?Our clients can be sure that the property vendor does not know their budget and; therefore, our clients can negotiate the very best price on their house purchase.?

Those in the Peterborough area who would like more information about the company and the services they provide can also visit their media room at https://www.pressadvantage.com/i_organization/the-mortgage-bureau-cambridge.

The Mortgage Bureau has been assisting clients for nearly 30 years and is available to help those in Peterborough and surrounding areas navigate through the process of remortgaging, buying a home for the first time, and buy-to-let mortgages.

The process of remortgaging does not usually involve moving to a new house or taking out a second mortgage on a property. Instead, it is the transfer of a mortgage from one lender to another or from one product to another from the same lender. Being able to remortgage is based on an individual?s circumstances and it can be a very costly endeavour. This is why having a capable advisor is so important. Whatever the reasons for remortgaging?to get a better interest rate, for more flexibility, to consolidate debt, or to release equity?it?s imperative to have someone qualified to tell a person whether it?s a good time to switch from one lender to another and when it?s not.

The first-time homebuyer has a special status under UK law enabling anyone who qualifies to save considerable amounts on Stamp Duty. But, identifying as a first-time homebuyer isn?t always easy since this status varies with each lender as well as the government?s own rules. To take advantage of this stamp-duty relief, an experienced advisor in this area is needed.

Those interested in buying property to let it out to tenants are not able to fund their purchase with a residential mortgage. Instead, they will have to seek a specialist buy-to-let mortgage. Besides choosing the best property, there are other things to consider, including the responsibilities of being a landlord and the tax implications. Qualifying and obtaining this kind of mortgage takes an advisor with special knowledge and expertise in this area.

?Taking advice from a qualified expert offers extra protection,? said Masterson. ?If the mortgage turns out to be unsuitable, the client can complain to the Financial Ombudsman Service (FOS)."

To get more information as well as updates on the mortgage market, please visit https://the-mortgage-bureau-peterborough.business.site.

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The Mortgage Bureau Peterborough

The Mortgage Bureau offers mortgages when buying a home, remortgages to save cost, commercial mortgages to fund ventures and associated requirements such as life insurance.

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