

Fig Tree Capital Ventures Demonstrates How Do I Invest In Oil

August 21, 2015

August 21, 2015 - PRESSADVANTAGE -

FIG Tree Capital Ventures (FIG), a Texas-based Oil and Gas investment firm, with various projects across North Dakota, South East Texas, East Texas, and Central Texas, announces a newly completed well with record setting initial production for FIG and Whiting Petroleum (WLL). Further details are available at www.figtreecapitalventures.com.

The well is in the Skunk Creek development currently operated by WLL in the South Fork Field of Northern Dunn County, North Dakota. The well reached an initial 24 hour production rate of 4,300 barrels of oil equivalent (BOE), which is a company record for FIG and a county record for Whiting. The well has produced in excess of 27,000 bbls of oil and 23,000 mcf from the Middle Bakken formation in the first 12 days of production. It is one of 4 new wells drilled from a single pad in the Skunk Creek Development.

The other three wells on the pad have had initial 24 hour production rates ranging from 2,290 bbls - 3,106 bbls per day and 2,445 mcf - 2,900 mcf per day. The Fund purchased the Skunk Creek properties in January 2015 as part of the company's ongoing strategy to buy existing production, and proven acreage for future development, in high EUR (estimated ultimate recovery) areas while acquisition costs remain very low due to oil prices. They are actively looking for qualified investors who are interested in these wells.

"We believed this property fits our strategic acquisition model and obviously the result speaks for itself," says Ryan Wright, FIG Chief Executive Officer. "Buying low and selling high is an obvious goal with any investment. With oil prices at 6 year lows it makes sense that companies like us with investable capital are buying now in order to position themselves for the future oil price increases. There are a large number of interest owners around the country that are simply being forced to liquidate premier assets to satisfy capital needs which is why this oil price environment bodes well for our Funds."

FIG is actively seeking non-operating interest owners looking to divest of proven and producing properties in the Bakken Shale, the Permian Basin, and the Eagleford. According to management, the company plans to continue this strategy into the future.

Richard Main, president of FIG Tree, said: "The next 6-18 months are shaping up to be a very advantageous time for us regarding acquisitions. As the low oil prices continue to force sell offs, well financed companies are in position to pick up the pieces at pennies on the dollar. Using today's price environment as the matrix for acquisitions, gives us the ability to realize solid returns on purchases of existing production and ongoing development in these areas right now. In addition, we gain tremendous upside potential on the development of proven reserves for the future when prices rebound."

Further details are highlighted on <https://www.youtube.com/channel/UCMZ4sUUmA8iyDyliB3pQqAg>.

###

For more information about Fig Tree Capital Ventures, contact the company here: Fig Tree Capital Ventures Ryan Wright

Fig Tree Capital Ventures

Powered by PressAdvantage.com