

Slick Cash Loan Offers Guide to Understanding Credit Score

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Slick Cash Loan, a company based in Glendale, CA, has recently published on its website a blog post that serves as a guide to understanding credit score. This particular article can be accessed at <https://slickcashloan.com/blog/the-ultimate-guide-to-understanding-credit-score/>. This is important because a person's credit rating or score practically affects every aspect of a person's financial life even in ways that are not known to the person. When a person has a good credit score, he or she can enjoy lower interest rates for car financing, home financing, credit cards, and certain insurances.

Mark Snow, a spokesperson for Slick Cash Loan, says, "A credit score is a 3-digit number that sums up all the details in your credit report. Many financial lenders use this score to determine your reliability in paying back your financial obligations, and whether or not you can meet the payment terms with a lending company with whom you are applying. It is calculated based on the information in your credit report, such as your credit card balances and payment history."

It should be noted that a particular person does not have only one credit score. A person has different credit scores from the credit bureaus. This is because each credit bureau has its own way of calculating the credit score and they have different schedules for updating the credit information. There are actually hundreds of credit bureaus but the most popular are Vantage Score and FICO Score, and it is advisable for people to monitor only their scores from FICO and Vantage.

Having a higher credit score doesn't necessarily mean that a person will enjoy low interest rates but it does boost a person's chances of getting approved for credit and getting better rates. Credit scores ranging from 781 to 850, based on Vantage and FICO, are considered to be "excellent," which means that people with such scores can qualify for credit at reduced interest rates. On the other hand, credit scores of less than 601 are usually regarded as "unfavorable," which means that people with such scores run the risk of their credit applications not getting approved or if approved will have relatively higher interest rates.

It is important to note that credit inquiries may negatively affect a person's credit score. However, it will depend on whether it was a soft inquiry or a hard inquiry. A soft inquiry is made when it is made without the knowledge of the particular person. A hard inquiry requires the person's consent, such as when applying for credit or a financial lending service. This will generally deduct 5 points from the score.

Meanwhile, Slick Cash Loan (<https://slickcashloan.com/>) is a company that offers a cash lending service where it is fast and easy to apply and get approved for credit. They are partnered with companies who are considered to be one of the best lending providers in the market and even those with poor or bad credit may apply. People can get access to the cash lending service in three simple steps. The first step is to apply through a secure and simple online application. Second, the lending company will provide instant approval without making a hard inquiry credit check. Third, the cash is deposited quickly to the person's account.

It is important to note that the owner and operator of the Slick Cash Loan website is not a lender and is not involved in providing the cash lending service or in making credit decisions. The website provides a matching service, which allows people who need cash to get in contact with the lenders and third parties. The site does not charge and fees and does not require anyone to contact any of the lenders or third parties, or to accept any cash lending service being offered.

All of the data provided on the website regarding financial products or services are only for information purposes and Slick Cash Loan does not recommend or promote any particular lender. And neither do they collect any of the data regarding fees and charges in relations contacting lenders and/or any financial services products.

Those who are interested in learning more about Slick Cash Loan and the services they provide may want to visit <https://slickcashloan.com/about-us.php>, or contact them on the phone or through email.

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For more information about Slick Cash Loan, contact the company here: Slick Cash Loan Mark Snow 8882007445 marksnow@slickcashloan.com 1125 E Broadway, #545 Glendale, CA 91205

Slick Cash Loan

Slick cash loan is a leading financial firm that helps people gain finance in an emergency or when high-street lenders have turned them down due to low credit ratings. At Slick Cash Loan, we offer online installment loans & personal loans of up to \$5,000.

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