

Bravafi Offers Financial Assistance to Homeowners in Fenton, MI

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Bravafi is helping residents in Fenton, MI by providing them financial assistance to help with everyday or emergency financial obligations brought on by the coronavirus pandemic. Readers can click here to find out more about the company?s full range of financial products and services.

Fenton, MI, a city in Genesee County, suffered significant losses in terms of the human cost of the pandemic. Genesee County registered around 56 thousand cases of coronavirus since the start of the pandemic and accounted for around 1100 deaths. The number of cases hit a peak in November 2020, April 2020, and the numbers were steadily rising as of the time of writing in November 2021.

Economically, the city was affected to a great degree due to businesses shutting down and employment opportunities dwindling with each failed venture. In some areas of the city, almost 20% or more of the workforce was rendered newly unemployed. Overall, according to BestNeighborhood.org, the economic impact to Fenton was severe, with 9.6% of jobs at risk. The website also says that, by economic damage, Fenton, MI ranks in the top third of the cities classified as mid-sized by population. The manufacturing, construction, and leisure & to be sized by population.

To help those struggling with the sudden loss in business, Fenton, which bills itself as a business-friendly community, made available resources to help businesses get the help they need to weather the economic hardship brought on by the pandemic. As a part of its COVID-19 response, the Fenton city website listed all the grants, loans, and funding opportunities that were made available by the state of Michigan.

Governor Whitmer signed an agreement between Michigan and the U.S. Department of Labor under the federal CARES act to expand unemployment benefits to workers who do not already qualify for state unemployment insurance. This includes workers who are self-employed, 1099-independent contractors, gig economy workers, and low-wage workers who can no longer work because of the COVID-19 outbreak. The agreement also increased weekly benefits for all unemployed workers by \$600 per week for up to four months and extended benefit payments from 26 to 39 weeks.

Michigan?s small businesses negatively impacted by the COVID-19 virus were also able to apply for \$10 million in grants and \$10 million in loans through the Michigan Small Business Relief Program. The funding supported businesses facing drastic reductions in cash flow and was meant to be used for working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business.

There have been some positive developments since last year when the region took a severe economic beating. In October 2021, Governor Gretchen Whitmer joined the Michigan Economic Development Corporation (MEDC) to announce two business expansion projects expected to create 424 new jobs and generate a total private investment of \$23 million in Genesee County.

Homeowners, renters, and small business owners who are still struggling due to the effects of the pandemic can turn to financial services providers such as Bravafi for a critical infusion of funds in their personal life or business. The company offers quick disbursement of funds, in some cases, as soon as 24 hours. The company can fund those struggling to meet expenses with financial services of up to \$50,000. The company also allows the transfer of funds to individuals and businesses who might not have the best credit history on record. The company prides itself on offering its services at low and competitive rates making them the best option for those who are still reeling from the devastating effects of the once-in-a-lifetime pandemic.

A spokesperson for Bravafi commented on the services it is offering in Fenton, MI, by saying, ?It's nice to know there is somewhere people can turn when they're in a tough spot and need some extra cash, without worrying about going further into debt.? Readers can contact the company?s Fenton, MI office at the phone number (810) 212-3681.

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For more information about Bravafi - Fenton, contact the company here:Bravafi - Fenton(810) 212-3681495 Fenway DrFenton, MI 48430

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