



Independent Medicare Insurance Broker Mike Hagan Offers Advice on Turning 65 Medicare in Texas

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Independent Medicare insurance broker Mike Hagan of Smart Medigap Plans, which is based in Grapevine, TX, provides advice on turning 65 Medicare and one-on-one consultation in Texas. He serves seniors who are turning 65 and those who want to reduce their current premiums. The Texas Medicare insurance broker's service areas include: Cedar Park, Van Alstyne, Saint Hedwig, Crowley, Mabank, Houston, Fort Bliss, Columbus, Brownwood, Webster, Rio Grande City, Converse, North Richland Hills, Trenton, Laird Hill, Bedfore, Princeton, and more.

Mike Hagan says, "Whether you are just turning 65 and new to Medicare or are already on Medicare and want to save money by switching plans I am here to help. I will help you feel confident and comfortable with making the right insurance choices for your personal needs. My years of experience in the industry will demystify the process and help you to understand your options so that you can make an informed decision."

Medicare supplement insurance plans or Medigap plans are accepted by all Medicare providers. These plans

can help cover a percentage of the costs that are beyond those paid by Medicare. It is important to note that healthcare providers don't have to bill the Medicare supplement provider directly. Instead, they will simply need to bill Medicare. Medicare will be paying its share, which is typically 80 percentage of Medicare-covered benefits. It will then send the remainder of the bill, which is usually 20 percent, to the supplement provider.

Mike Hagan wants to point out that there are a number of things seniors need to know about Medigap policies or Medicare supplement plans. First of all, the applicant must have Medicare Part A and Part B. Second, a Medigap plan is different from a Medicare Advantage Plan. The latter offers ways to get Medicare benefits while Medigap is only designed to supplement original Medicare benefits. Third, the plan holder will need to pay the private insurance company a monthly premium in addition to the monthly Part B premium paid to Medicare.

Fourth, a Medigap policy will only cover one individual. Thus, couples will need to purchase separate Medigap policies. Fifth, a Medigap policy can be bought from any insurance company that is licensed to sell one in one's particular state. Sixth, any standardized Medigap policy is guaranteed to be renewed even if the plan holder has health issues. This implies that the insurance company cannot cancel the policy as long as the premium is being paid.

Seventh, while some Medigap policies in the past included prescription drug coverage, Medigap policies sold after January 1, 2006 are no longer able to do so. Eighth, those who want a prescription drug plan (Part D) will need to purchase a separate policy. Lastly, it is not legal to sell a Medigap policy to those who have a Medicare Advantage Plan, unless the policyholder plans to return to original Medicare.

Prescription Drug (Part D) insurance plans are designed to add drug coverage to original Medicare, some Medicare cost plans, some Medicare private-fee-for-service plans, and Medicare medical savings account plans. Each prescription drug plan has its own list of prescription drugs that it covers. This list is known as a formulary. Many of these prescription drug plans place these drugs into different "tiers" on their formularies. Drugs in each tier has a different cost.

Smart Medigap Plans LLC serves as an independent insurance agency that offers insurance products and services to those who qualify for Medicare, which are seniors in various places in Texas. Their products include Medicare Supplement or MediGap plans, Prescription Drug (Part D), including dental and vision coverage, Medicare Advantage, hospital indemnity plans, and cancer insurance. Smart Medigap Plans is not linked in any way to Medicare. It is an independent agency with the goal of offering cost-effective solutions to those who require Medicare insurance supplementation.

Those who are interested in a Medicare broker near me in Texas can visit the Smart Medigap Plans website or contact them through the phone or via email.

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For more information about Smart Medigap Plans, contact the company here: Smart Medigap Plans Mike Hagan 214-893-1200 info@smartmedigapplans.com Smart Medigap Plans 1108 Varson Dr, Haslet, TX 76052

Smart Medigap Plans

Insurance products and services to Medicare eligible individuals in Texas. Our products include Medicare Advantage, Prescription Drug (Part D), Medicare Supplement (medi-gap) plans, along with Hospital Indemnity, Cancer, Dental and Vision coverage.

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