

Legit Calc Launches Free Online Mortgage Calculator to Support Informed Home Buying Decisions

August 11, 2026

MINNEAPOLIS, MN - August 11, 2026 -

Legit Calc has launched a new mortgage calculator that allows prospective homebuyers to estimate monthly payments by adjusting variables such as home price, down payment, interest rate, property taxes, insurance, private mortgage insurance, homeowners association fees, and extra payments. The tool aims to give users a clearer understanding of the financial commitments involved in purchasing a home before they approach a lender.

The Legit Calc - Free Online Mortgage Calculator addresses a common challenge for those entering the housing market, where multiple cost factors can make it difficult to anticipate a true monthly payment. Rather than focusing on principal and interest alone, the tool incorporates the additional expenses that often shape a household budget, providing a more complete planning estimate.

The calculator is built around a standard mathematical formula that determines monthly payments and generates an amortization schedule showing how a loan balance decreases over time. Users enter the home price, adjust the relevant variables, and review results that include a monthly payment breakdown, a visual representation of where each dollar is allocated, and the total cost over the life of the loan. The company notes that the figures represent planning estimates only, as actual rates, loan terms, taxes, insurance, fees, and lender requirements can vary.

Devin Glavin, spokesperson for Legit Calc, said the tool was designed with accessibility in mind. "Many people begin the home buying process without a clear sense of what their monthly obligations will look like once taxes, insurance, and other costs are factored in," Glavin said. "This calculator brings those elements together in one place so users can plan with more confidence and fewer surprises."

The Legit Calc - Mortgage Calculator is part of a broader suite of financial tools offered by the company, which also includes a reverse mortgage calculator, a home equity loan calculator, a refinance calculator, and

a debt-to-income ratio calculator. Each tool is intended to answer specific questions related to home financing, from determining affordability to evaluating whether refinancing an existing mortgage makes financial sense.

Glavin noted that the calculator is meant to complement, not replace, guidance from lenders and financial professionals. "The goal is to help people understand the mechanics behind a mortgage payment," Glavin said. "When users can see how the principal, interest, taxes, and insurance interact, they are better positioned to have informed conversations about their options."

The tool is accessible on any device and is designed to serve users across a range of financial literacy levels. Alongside the calculators, Legit Calc maintains a blog covering topics such as mortgage estimates for different states, planning home purchases, and making informed decisions about loan payments.

Legit Calc is an online platform that offers a suite of financial calculators designed to provide clear insights that support financial decisions. Its services include a mortgage calculator, reverse mortgage calculator, home equity loan calculator, refinance calculator, and debt-to-income ratio calculator, along with a sleep calculator and a blog featuring financial insights and advice. The platform is built with simplicity in mind to create a straightforward experience for users at any stage of the financial planning process.

###

For more information about Legit Calc, contact the company here: Legit Calc Devin Glavin (763) 288-6197 info@legitcalc.com 225 South 6th St #2900 Minneapolis, MN 55402

Legit Calc

Legit Calc is a platform offering easy-to-use, free online calculators to help people make informed decisions about money, health, and business.

Website: <https://legitcalc.com>

Email: info@legitcalc.com

Phone: (763) 288-6197

