



Lockwood Communities Advances Multifamily Operations Following Appointment of Chief Operating Officer

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Lockwood Companies has appointed Michael Pico as Chief Operating Officer. Pico joins the organization with more than 25 years of executive leadership experience across affordable housing, multifamily, and senior living. Most recently he served as President and CEO of The Millennia Companies, where he led a national portfolio of more than 33,000 units and guided the organization through a complex period while strengthening operations, performance, and culture. In his new role he will directly lead Management Operations, with a focus on driving property-level excellence, developing high-performing teams, strengthening operations, and supporting continued growth.

Lockwood Communities is the residential communities brand operated under Lockwood Companies. Lockwood Management, established in 2000 as a full-service multifamily management company dedicated to resident satisfaction and client success, provides the day-to-day management services for the portfolio. The appointment places operational leadership in direct support of the property management structure that oversees Lockwood Communities' holdings.

Lockwood Communities maintains a portfolio of more than 30 apartment communities and townhomes throughout Michigan and Ohio. The communities include affordable and income-based apartments as well as market-rate options. Each community is managed by onsite teams that the company describes as service-oriented professionals available to answer resident questions and concerns and to provide guidance to current and prospective residents. The organization states that residents can expect a commitment to prompt service, friendly communication, and consistent management styles across the portfolio.

“Michael Pico’s background in multifamily and affordable housing operations aligns with the practical work of property-level teams that manage communities every day,” said Matt Gatewood, Executive Vice President of Management at Lockwood Communities. “Clear operational priorities and attention to team development support the consistent management practices already in place across the portfolio.”

The stated priorities for Management Operations center on property-level performance and the development of high-performing teams. Lockwood Communities identifies the support of long-term expert team members as a foundation of its approach. These teams operate within a framework of consistent management practices that the company applies across its Michigan and Ohio communities. The Chief Operating Officer role is positioned to strengthen the systems that enable onsite staff to carry out those responsibilities.

“Multifamily operations depend on capable teams and clear attention to the daily requirements of residential communities,” said Michael Pico, Chief Operating Officer. “The emphasis is on building from existing operational strengths to maintain well-managed environments for residents.”

Lockwood Communities’ properties offer one-, two-, and three-bedroom apartments and townhomes. Features noted across multiple communities include swimming pools, playgrounds, fitness centers, balconies and patios, and central air conditioning. Pet-friendly policies are also in place at a number of locations. Onsite management and leasing teams oversee these residential settings as part of the broader operational model now under the direction of the Chief Operating Officer.

The formation of Lockwood Management in 2000 established the full-service multifamily platform that continues to support Lockwood Communities. The organization states that its success rests on long-term expert team members together with relationships with vendor and supply partners. The recent leadership appointment directs senior operational focus toward the same property-level and team-development priorities that have defined the management structure.

Lockwood Companies launched in 1987 in Southeast Michigan with the creation of Lockwood Development and Lockwood Construction. Lockwood Management followed in 2000, and Lockwood Senior Living was

established in 2002. The leadership team brings over 12 decades of collective experience in property management, construction, and development. Lockwood Communities operates within this structure, managing its portfolio of more than 30 apartment communities and townhomes spanning Michigan and Ohio under a model of professionally managed residential environments.

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Lockwood Communities

At Lockwood, we offer affordable, income-based, senior, and market-rate apartments and townhomes across Michigan and Ohio. With 30+ communities, we focus on comfort, accessibility, and creating welcoming places to live.

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