



Brexit and the Ashford Property Market

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The referendum vote that will decide the future of the UK either inside or outside the EU is almost here. Many people are wondering how the vote will affect property prices.

According to Kevin Hall of Martin & Co Ashford, "Contrary to the scare stories emanating from the London property market we are not seeing any slowdown. We are still seeing strong interest for property both from private and investor buyers. The 'Remain' group seems to be relying on prophecies of economic meltdown which may or may not come to pass however one thing is for sure and that is that there is likely to be even more interest should the electorate decide to remain in the EU."

Even the UK Treasury are not predicting financial armageddon. According to the Treasury, if there is a Brexit, there may be a flattening of growth or a recession so shallow that it will be in the margins of measurement error.

Kevin goes on to say, "Therefore the message is that if you want to beat the surge that will come from people that are waiting for the result then I would encourage you to act now! It is still possible to book funding at incredibly low rates and with property prices in Ashford growing at double digit rates now is a great time to buy."

This sentiment is further backed up by the Royal Institution of Chartered Surveyors who forecast that property prices are set for another 25% growth over the next 5 years whichever way the referendum goes.

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Martin & Co ASHFORD

Martin & Co Ashford is a market leading estate and lettings agency with two branches in Ashford, Kent. It operates three charging models: zero commission to vendors, a hybrid internet fixed fee or only a 1% commission.

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