



Walter Anderson Helps A Small Business Super Charge 401k

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Since the financial crash of the early 2000s, people have become increasingly concerned about creating a savings plan for their retirement. Walter Anderson, who runs a financial consultancy business in Norcross, GA, has released new information to help small businesses save a lot more money than a 401(k) will allow. He has created a number of different infographics that demonstrate the different constructions that are available depending on the type of high earner, such as a business owner, someone is.

Walter Anderson himself says: "The 401(k) is a great financial construction to help people prepare for their retirement. However, it is also limited because the level of contributions you can make tax deductions are quite low. This is to make them attractive even to those who earn a regular income. But if you are a high earner or a small business, and therefore have the capacity to save a lot more, then the 401(k) and Defined Benefit may be right for you. I can show you how you are able to save a lot more tax than the 401(k) will allow you."

In his information, Anderson explains the constructions that are available for owner only businesses, employees with side income, owner only with two income fluctuates, those with a spouse with a self

employment income, married partners without employees, and retired corporate executives who have been consulting for a few years. Each of these groups have different objectives when it comes to saving for their retirement. Through Anderson's information, they can see how they could super charge their 401(k) and have a retirement income that they can actually live on.

The way he achieves this is through the so-called "Defined Benefit" plan. Anderson adds: "The Defined Benefit plan isn't for everybody, but those who meet the eligibility criteria can really make a difference to their retirement income. They include being at least 40, earning \$100,000+ a year through one of the constructions mentioned earlier, and wanting to make \$75,000+ per year contributions for at least three years in a row."

Interested parties are encouraged to contact Walter Anderson before 12/15 deadline.

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Walter Anderson

Walter Anderson is Financial Literacy Advocate based in Atlanta, GA. My main focus is for National Financial Literacy due to our nations problematic issues with money.

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