Manchester Business Growth Enterprise Facilitates Release Of Pension Funds

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Pension Releasers offers fast and convenient assistance for clients who are interested in releasing lump sum amounts from their pension funds. The qualified specialists and experts provide answers to questions and facilitate the paperwork and documentation process.

Manchester UK: Pension Releasers (http://pensionreleasers.co.uk) is pleased to announce that they offer the assistance of qualified experts and specialists who help clients determine if they are a candidate for pension release. New legislation has made it possible for those age 55 or more to release £10,000s from pension accounts. The tax free lump sum can be released for any purpose, including paying off debts, funding for a special occasion or other reasons.

The process of withdrawal of funds from the pension account can be done by the holder of the account or by a pension release facilitator (http://pensionreleasers.co.uk/pension-withdrawal/). The withdrawal by Pension Releasers is fast, easy and convenient. The two legal prerequisites which allow individuals to unlock pension funds are stated as: age 55 and older; or in ill health.

According to James Eccles, ?An individual over age 55 may work with a facilitator who can present options for a full release of the pension, a process termed SIPP, or Self-interested Personal Pension. An SIPP is an option for investment which allows for reinvestment of the remaining 75 percent of the pension, the 55 percent tax which would be due if the pension was unlocked and all the cash received.?

For individuals who choose SIPP, the decisions are ultimately up to the investor. The risks and rewards should be carefully assessed. The advice of an IFA (Independent Financial Advisor) may be sought, but can be expensive, The Citizen's Advice Bureau may also provide suggestions.

?Alternatively,? Eccles suggests, ?You can get in touch with us for a pension review, an assessment of the situation, and to be presented with some options for releasing your pension and some investments to make the process as tax efficient as possible. We do not provide financial advice, we simply refer you through to

pensions experts who can present information and options for people looking to unlock their funds for whatever purpose.?

For more information about the company, visit http://pensionreleasers.co.uk.

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Pension Releasers

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