Bitcoin Ruling: The Shot Heard Around the World

March 11, 2017

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The time was 4:06PM Eastern Standard Time. The United States SEC ruled against the Winklevoss Bitcoin Trust ETF today. This was heard around the World in a matter of minutes but it?s not all doom and gloom for the most famous digital coin.

What this means for people interested in Bitcoin is that the securities lawyers and firms wishing to take Bitcoin public is more fine tuning of their proposal and more waiting. Immediately after the ruling dropped, Bitcoin?s price sank by 12% but in the following hour has actually started to regain momentum which debunks what most analyst presumed would be an absolute slaughter of the price with some analysts expecting the price to fall below $500 again.

Companies like The Affluence Network see this as an advantage as they are gearing up for their venture where people can make money learning how cryptocurrencies work. The Affluence Network founder, Troy Hogg said in a statement that, ?The world hasn?t recognized Bitcoin on a global scale yet but it?s coming.? Their vision is to operate a multi-tiered affiliate platform that teaches members about cryptocurrencies and even has their own Ethereum backed tokens for the venture. Its launch is due any day now and is expected to have a heavy global impact.

What this means for people holding the digital coins is simple. Nothing of great concern has occurred. This opens the doors to other countries to lead by releasing an ETF before the United States of America is one possible outlook. As many people have recently said, Bitcoin is in the middle of a buyers market until the complete 21 million coins have been mined from the Bitcoin blockchain and it?s a global household name.

Anyone wishing to see what The Affluence Network is about in further detail may visit here: http://membersamurai.club/on/theaffluencenetwork/
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For more information about Jack Topper, contact the company here:Jack Topper

Jack Topper