

## Business Broker Announces A Record Total Of 2,368 Small Businesses Sold In 2017

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According to 1-800-Biz Broker, a business broker company in Riverside, California, BizBuySell.com has reported a record number of first quarter 2017 business sale transactions. BizBuySell.com is the largest business for sale marketplace on the internet and reported a total of 2,368 closed transactions in the first quarter of 2017.

"This is a 29 percent increase over this same time last year," says Pablo Fonseca, founder of 1-800-Biz-Broker. "A number of things have led to this increase; from those rushing to get their transactions through around the mark of the New Year to a healthier economy, access to more financing options and stronger small business financials overall."

Fonseca says that the total number of businesses sold during this time grossed a median revenue of \$518,159. This represents a more than an eight percent increase over the same time last year. The median cash flow of those businesses is also up over six percent, to just over \$117,000. BizBuySell.com states that these are the highest totals since they first began tracking business sale transactions in 2007.

"This year has definitely gotten underway toward being a record setter," says Fonseca. "Small businesses

are changing hands today more than ever and this means that these new business owners are going to see

much more success because of the healthier financial situation of those businesses to begin with. We expect

this to be a great year for small businesses."

Fonseca adds that the number of small businesses that have been listed for sale has increased substantially

over the past few quarters. The trend for 2017 is an increase of more than 3.8 percent compared to the same

period last year. Newly listed businesses for sale are boasting of greater cash flow and median revenue than

those of last year, which suggests that there is a good supply of businesses being sold that are healthy

enough to be successful for their new buyers. Business owners of all ages are capitalizing on this newest

trend.

Fonseca states that the transaction levels could very well stabilize over the next few months although he

does say that all indicators show this to be the year for finding a healthy buying and selling market for

businesses. Those interested in learning more can visit 1-800-Biz-Broker on their official Facebook page at

https://www.facebook.com/1.800.biz.broker/.

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