

Merger Technology Picks Best Virtual Data Rooms For 2017

April 17, 2017

April 17, 2017 - PRESSADVANTAGE -

Merger Technology offers a website and blog to select and describe the top virtual data room choices in 2017. The Website also offers tips for selecting the best rooms on the market.

Merger Technology and Jack Naroht are pleased to announce the release of the top ten list of sites featuring virtual data storage and secure document sharing. The VDRs are used most frequently by legal firms, investment banks and businesses for certain functions. The rooms are a staple in mergers and acquisitions (M&A) and are also known as "deal rooms". VDRs are also widely used in corporate document sharing, legal extranets, investor reporting, corporate restructuring, fund-raising, financial auditing, intellectual property management and preparing for IPOs.

The list of preferred virtual data room choices are the best of the selection currently available on the internet. The ten picks included Box, SmartRoom, Drooms, Brainloop, Ansarada, Citrix ShareFile, RR Donnelley's Venue, Merrill DataSite, Intralinks and Firmex. The Firmex data room is selected as the best of the best. Each of the VDRs is described and all are ranked in order of preference.

The website and blog also includes suggestions for selecting the best virtual data room provider. In today's world, it is apparent that the collection and storage of large volumes of data is extremely important. The data is in the context of customers, employees and other stakeholders. Gathering all the relevant data enables understanding and identification of emerging trends. Learning more about stakeholders and surpassing competitors is crucial in the marketplace.

Some of the things to consider when looking for data rooms include strong security, ease of use and the structure of the pricing strategy. VDRs play an important role in business. They are considered to be fairly safe when it comes to storing confidential business information. In addition, it is easy and convenient to retrieve stored data whenever the need arises, unlike other file and data storing software. Full security is a leading consideration in choosing the right VDR for a particular purpose.

For additional information, visit <http://mergertechnology.com/virtual-data-room/reviews>.

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