

Blockstation Acquires ApexDX Ltd.

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The acquisition gives Blockstation control over the intellectual properties of ApexDX Ltd.

TORONTO, ON - Blockstation, a blockchain token reference quote delivery system and electronic communications network for digital currencies, has acquired ApexDX Ltd. and its intellectual property, which is responsible for delivering blockchain tokens like Bitcoin to online brokerages and financial institutions.

With this recent acquisition, Blockstation plans to enhance its position as an industry leader that makes blockchain tokens easily accessible to traditional financial institutions and online electronic retail trading platforms, strengthening the position of the company, and accelerating its growth.

Bitcoin has continued to steadily rise in popularity and adoption since its advent in 2009. In 2015, U.K.-based Magister Advisors, which advises the technology industry on mergers and acquisitions, found consensus among leading Bitcoin companies that Bitcoin will become the sixth largest global reserve currency by 2030. The same survey also found that major financial institutions are expected to invest over \$1 billion in blockchain technology in the coming year.

Blockstation believes that the acquisition of ApexDX Ltd. has positioned the company to become an authority and clearing house for traditional financial companies to be able to electronically access this new asset class in a familiar fashion.

"Blockstation is the only company built specifically to deliver blockchain tokens, such as Bitcoin, to large financial institutions," stated Maher Hafez, Blockstation CEO and President. "With this recent acquisition, Blockstation positions itself at the forefront of a booming industry and now possesses the technology to onboard millions of people who would never have participated in this asset class outside of their traditional brokerage accounts."

The software IP acquired by Blockstation has been in extensive development for three-and-a-half years, and approximately \$4 million has been invested into its creation. This, combined with the powerful software that

Blockstation already utilizes, adds up to a formidable suite of software services which Blockstation claims, are significantly more capable than what competitors have access to.

Blockstation's proprietary technology is capable of processing 8000 transactions per second, from pre-trade to post-trade, said Jai Waterman, Chief Enterprise Architect of Blockstation. This is about one-fifth of the NASDAQ's potential capacity and positions us to be able to service order flow from the largest electronic trading desks.

Unlike others in this space, our solution is built to allow our clients to eliminate the risk of exposure to this new asset class such that they can provide access to their hundreds of thousands of clients and huge order volumes.

While the NASDAQ is only open 6.5 hours a day, Blockstation technology operates 24 hours a day.

Maher further states, This is a major value proposition for our company and a significant differentiator in the industry. By moving forward with this latest acquisition, Blockstation plans to expand its counterparties and work effectively in an industry that is still in its infancy, and growing quickly.

Now that we have obtained the intellectual property, Blockstation will be aggressive in moving forward, starting with the strengthening of our executive team, said Hafez. Our next step is to enhance our management team with people who have extensive experience in delivering financial products to institutions. We are in talks with experienced executives in the financial industry, and will have a formal announcement soon.

About Blockstation Inc.

Blockstation specializes in the research, development and commercialization of an enterprise grade, direct market access (DMA) platform for blockchain tokens like Bitcoin. This technology allows blockchain tokens to be accessed by traditional financial institutions and online retail trading platforms. The company also facilitates online electronic trading and the delivery of live streaming auditable reference quotes. Blockstation's Electronic Communications Network (ECN) is built using the methods and design principals of BATS, BRUT, Archipelago and Island, and successfully bridges the divide between legacy and distributed ledger technologies.

Blockstation can be found online at <http://blockstation.com>. Media requests should be send to: info@blockstation.com.

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Blockstation

Blockstation is an enterprise grade, direct market access (DMA) platform for Blockchain Tokens like Bitcoin allowing Blockchain Tokens to be accessed by traditional financial institutions and on-line retail trading platforms.

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