

# CR Pro Tax Publishes Tips On Taxact 1040

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Clinton Robinson founded CR Pro Tax in an effort to ensure that small businesses would be able to minimize their tax due. Based out of East Orange, NJ, he is proud to announce that he has published new information for small businesses to enable this. The new article titled 'Top 7 Small Business Tax Tips' is designed to ensure that small businesses can pay the right tax, in the right amount. Full details are available at <http://www.crprotax.com>.

"Small businesses have significant costs to meet as it is," says Clinton Robinson. "So much so, in fact, that they often find it hard to stay afloat. I want to support my local economy by making sure small businesses don't overpay on their taxes, thereby ensuring that they have more disposable income to grow their business instead."

The first tip that Clinton provides is that businesses should be incorporated. This limits liability and ensures that tax rates on income are lowered, as well as offering other tax advantages. Secondly, businesses should try, as much as possible, to be home based, as this means they can deduct the business use of their home, which can be a significant investment.

Clinton Robinson adds: "The third tip is to make an income split. Pay reasonable wages to your spouse and children. In this way, you can legally divert income tax at your higher rate to your family members that are in a lower tax bracket."

CR Pro Tax also believes that small businesses should rearrange their affairs so that they can get the greatest tax savings. Additionally, they should make sure that they document their expenses properly, keeping all relevant receipts. Furthermore, they should also be punctual, thereby avoiding interests, penalties, and late filing charges. Last but not least, businesses are encouraged to develop a tax planning mindset. Clinton points out: "Some people only worry about their taxes during tax season. You will save a fortune in taxes, legally, if you make tax planning your year-round concern."

For further information, people are encouraged to schedule a free, no obligation consultation with Clinton or

visit the website at <http://www.crprotax.com>.

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## **CR PRO TAX**

*This is a Income Tax Prep Company like H&R Block They have been in business for 30 years and they are looking to get more clients*

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