

Sean K. Quigley, CPA Speaks About New Tax Act

February 08, 2018

February 08, 2018 - PRESSADVANTAGE -

Pensacola, Fla.- Sean K. Quigley, Certified Public Accountant, spoke at Pensacola LEADers, the city's oldest networking group, on Wednesday, January 24. He offered his analysis and commentary on the Tax Cuts and Jobs Act recently signed into law by President Trump. This act contains the broadest, most sweeping changes to tax law since the Tax Reform Act of 1986.

"The Tax Cuts and Jobs Act reduces tax rates for both corporations and individuals and adds a new deduction for pass-through business income that hopefully will serve to stimulate economic growth," said Quigley.

"There is also another side to the coin, however, as the act also eliminates or curtails many widely-used deductions,? Quigley advises. ?My goals are to get people thinking now about what will impact the tax returns they file next year, and to explore with them what actions will enable them to take full advantage of the opportunities Congress has given us."

Sean K. Quigley joined Brown Thornton Pacenta and Company in 2005 and was promoted to partner in 2009. He has over 25 years of experience in public accounting, with clients in many different industries. He acts as a trusted advisor to his clients regarding accounting, tax, and other business-related matters.

Further information about Sean K. Quigley, CPA, can be found on his website at www.pensacolacpas.com or by calling (850) 512-2244. Pensacola Leaders meets each Wednesday morning at the Saenger Theater on Palafox Street in Pensacola. More information on the group can be found at www.pensacolaleaders.com.

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Brown Thornton Pacenta and Company, P.A. is an accounting firm located in Pensacola, Florida offering accounting and income tax services to business and individual clients.

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