

Cryptonomex Inc Partners With Danish CryptoCurrency Exchange CCEDK

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Cryptonomex Inc. has issued a statement announcing a partnership with Danish cryptocurrency exchange CCEDK. CCEDK aims to use BitShares 2.0 technology to power the world?s first open and transparent cryptocurrency exchange.

According to a statement released today by CCEDK Co-Founder & CEO Ronny Boesing, ?You don?t have to worry about our exchange being hacked or whether it is honest or solvent. Everything about our new accounts will be an open book and you control the keys to your own funds, even while they are on our exchange?.

This is clearly an advantage over other exchanges that open their users and customers to counterparty risk, hacker?s possibly gaining access to exchange wallets and other concerns. These features also address the problems and concerns with exchanges highlighted by the now infamous Mt. Gox incident of 2014, when the exchange "lost" close to half a billion dollars worth of their customers Bitcoin.

BitShares 2.0 is run on Graphene Technology developed by Cryptonomex. Cryptonomex Inc. is currently

licensing the technology to exchanges, third party entities in the cryptocurrency space, and other non-crypto related businesses that rely upon a ledger.

Denmark based exchange CCEDK will be the world?s first exchange to make its order books and solvency transparent following a partnership with Cryptonomex.

The move comes just a few days after BitShares announced it was to launch its ?2.0? version, based upon the ?Graphene toolkit? developed by Cryptonomex. With the launch of version 2.0, BitShares is intended to become more driven by its stakeholders with the core development team at Cryptonomex following the direction chosen in stakeholder voting rounds.

According to CCEDK in a press release dated today, they are confident that in this rapidly evolving industry, success is all about network effect.

By placing their ledgers on the open BitShares network, CCEDK has positioned itself for rapid growth toward leading the most lucrative and trusted network of exchanges on the planet. ?Exchanges with closed order books are going the way of the dinosaur,? opined Boesing. ?Next year, if an exchange is not on an incorruptible, transparent, decentralized, open public ledger like ours, it might not even be in this business.?
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Cryptonomex

Cryptonomex provides software development services to meet the growing demand for custom, high-performance, blockchains and related technology.

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