Insolvency Trustee and Author Releases New eBook on Managing Debt

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When most people hear the word debt mentioned it makes them stop what they are doing and immediately cringe. That?s because a vast majority of people associate the word debt with being something bad. The word itself was never meant to have that effect and in reality, some forms of debt can actually benefit a person. This is especially true if that debt is a tool a person uses to eventually gain more wealth. That?s one of the viewpoints on borrowing that author Richard Killen discusses in his newly released eBook about managing debt.

Richard Killen, the author, has an extensive background dealing with debt and debt management. That experience comes from heading up a company in the Greater Toronto area for many years that helps people manage debt and cash flow. His company specializes in such debt relief options as consumer proposals, credit counseling, and various bankruptcy solutions. Richard himself is a Licensed Insolvency Trustee who has been helping Canadians solve their debt issues for a few decades now. This in most people?s eyes would certainly make him an authority on the subject of debt management.

Richard believes that if a person uses credit with good judgment and with a solid plan to pay it off, they stand

a good chance of profiting from their borrowing. He advises, ?One of the most important financial lessons that we should learn is that we should never take on debt unless we first understand its purpose, how we?re going to pay it back and where it fits into our cash-flow budget. We must try to make sensible financial decisions and only take on debts that will grow our financial worth and/or positively affect our lives.?

The eBook he authored is called ?The Glass is Half Full?. The book goes on to talk about the different forms of debt. When someone reads it they will learn there are some good forms of debt and other types of debt that are very undesirable to have.

Richard believes that good debt consists of debt that has the ability to improve a person?s financial worth over the long term and that debt does not decrease in value over time. In the eBook, he states preferable forms of debt will also not have negative consequences on a person?s present or future finances. Richard also went on to emphasize that good debt should help a person manage their finances more effectively and also help them leverage their wealth.

In the ?The Glass is Half Full? eBook Richard also explains the consequences of bad debt. He writes that one can almost get a feeling if a potential debt is good or bad. That?s because bad debt all too often feels like its free money or its debt that gives a person instant gratification as opposed to longer-term financial benefits. Richard also states in the writing that bad debt does not increase in value over time and actually hurts a person?s ability to grow their wealth; this is often the result of high interest rates or costly supplementary charges he explains.

The new eBook also gives some helpful tips on how a person can ensure that their borrowing is advantageous and beneficial to them. Richard explains in the eBook that there are three things a person must do to stay on top of their debt and make it manageable. He suggests that a person keeps track of how much debt they actually have, figure out how much money is coming in to pay that debt, and then carefully consider just exactly how badly they need the credit that causes them to take on extra debt.

Those interested might be surprised to learn that this informational eBook on managing debt is available totally free of charge. Those who would like to get a copy is to go to the Richard Killen & Associates website. Their website also has some other free information related to debt management.
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For more information about Richard Killen & Associates, contact the company here:Richard Killen & AssociatesKen Wells647-405-6711ken@theleadshub.com2130 Lawrence Ave East Suite 402,Scarborough ON M1R 3A6, Canada

Richard Killen & Associates

Since 1992, Richard Killen & Associates, a Licensed Insolvency Trustee, have helped thousands of people seek debt relief solutions. Debt relief options could include personal bankruptcy, consumer proposals, consolidation loans, and creditor negotiation.

Website: https://rkillen.ca

Email: ken@theleadshub.com

Phone: 647-405-6711

