

A New Comprehensive Cryptocurrency Tax Course For Investors

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Pronto Tax School, Inc., an approved education provider with the California Tax Education Council (CTEC) and the Internal Revenue Service (IRS) agency, has launched a new cryptocurrency tax course for investors. In recent years, more people have been investing in cryptocurrency, but to start investing in something, a deep and proper understanding is definitely a must. That's why Pronto Tax School, an online tax school on a mission to make the lives of tax professionals easier and more profitable, is providing a new and complete course called "Cryptocurrency Taxes: The Fast and Easy Way", a cryptocurrency taxes course for investors.

They believe that the complications with cryptocurrency are causing a lot of problems in the crypto and blockchain community, through this course, the company has a main goal of educating, and making cryptocurrency investors more confident and comfortable with crypto taxes. The instructor of the course is Joshua Azran, a visionary leader with proven expertise in public accounting, corporate finance, strategic management, financial restructuring, business valuation, management consulting, tax preparation, tax planning, business development, and all financial aspects related to cryptocurrency/blockchain technology. Joshua is an experienced individual when it comes to cryptocurrency, and has participated in the cryptocurrency/blockchain revolution since the very beginning.

Joshua is also the founder of the financial agency, a full-service CPA firm serving businesses and individuals in the areas of accounting, tax, audit and advisory services. Azran Financial additionally offers outside controller services, financial reporting and analysis, tax compliance and advisory, audit/attest, transactional advisory, forensic accounting, business valuation and consulting services.

Azran Financial is a leading company in cryptocurrency taxation, and it teaches other professionals how to handle crypto tax. CEO Josh Azran says, ?When the IRS issues a warning, it?s important to sit up and take notice. This year, the IRS put out a press release specifically regarding cryptocurrency taxes. The federal government treats virtual currency as property, which means that taxpayers who do not correctly report their virtual currency transactions can be audited for those transactions, and when appropriate, can be held liable for penalties and interest. In IR-2018-71 the IRS noted that taxpayers could be subject to criminal prosecution for failing to properly report the income tax consequences of virtual currency transactions. In short, this means it?s time to get serious about Bitcoin taxes.

The regulation of Bitcoin taxes and other cryptocurrency taxes has raised questions for many taxpayers. In previous years, very few people reported their cryptocurrency holdings, gains, and losses. In fact, in 2015, only 802 people reported cryptocurrency on their returns. To put this number in perspective, the popular cryptocurrency exchange, Coinbase, now has over 13 million unique users. Although digital currency is popular across the world, there is still a shockingly low rate of reporting for United States taxpayers.?

Mr. Azran has had a really big and positive impact on cryptocurrency investors. Active cryptocurrency investor Vinay P. said, ?Josh has been a godsend for me. I was really struggling to find a competent CPA in the Crypto space that knew all the rules and regulations. I was calling CPAs across the entire country and all of them were pretty much clueless. I found Josh?s info on a tip from a crypto information website, and I gave him a call, I was expecting the same runaround and cluelessness just like every other accountant. Much to my surprise, he knew everything that was necessary to help me move forward and protect myself in regards to my capital gains and how to manage my assets. Every time we speak, he is constantly up to date with all the new rules and regulations that I have questions on, it?s a great help. I don?t see myself using anyone else in the future thanks to Josh. I?ve found my CPA for the next 30+ years. Thanks again to Josh and everyone at Azran for being there for me every step of the way.?

Those who want to know more about this course, or to get more information about the importance of cryptocurrency taxes, can take a look at the Pronto Tax School website, or the Azran Financial website.

Pronto Tax School has also made a video titled, "Get to Know Your Instructor" in which they visit Joshua Azran at his cryptocurrency cpa los angeles to ask him about it, the video can be found on the front page of the course. In this video, Joshua explains why he decided to start teaching cryptocurrency taxes.

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