Bitcoin Magazine Recognizes Cryptocurrency Tax Services Provided By Azran Financial

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Encino, California based Azran Financial was recently mentioned in a Bitcoin Magazine article, the magazine is recognizing their specialty as a professional cryptocurrency tax and accounting firm. The magazine recognizes Azran Financial one of the first tax and accounting firms servicing the cryptocurrency market.

Azran Financial, founded and operated by CPA Joshua V. Azran is a certified accounting, tax and consulting firm that serves businesses and individuals. The company's aim is to provide a full suite of services for businesses or individuals that need to stay compliant with the latest standards. One of their major specializations is dealing with the cryptocurrency market, from individual cryptocurrency taxes all the way up to ICO tax and accounting consultancy. Azran Financial is one of a few accounting firms operating in the crypto market.

?In the future, tax accountants and firms that specialize in cryptocurrency will emerge to capture and service this market,? writes David Kemmerer from CryptoTrader.Tax. ?We are already seeing it happen with specialists like Azran Financial. The demand for tax services largely outweighs the supply, and the first movers are the ones who stand to capture the profits.?

Bitcoin Magazine was founded in 2011, and is one of the oldest and most trusted sources of news, insight, reviews, guides, and price analysis in relation to various cryptocurrencies, and the blockchain technology in general.

Bitcoin, the world?s first cryptocurrency, was introduced through a technology known as Blockchain back in 2009. Blockchain serves as a protocol for the creation and transfer of cryptocurrencies such as Bitcoin. Unlike the conventional financial industry, blockchain facilitates peer-to-peer transfer of digital currency without the need for intermediary servicing organizations, such as banks, or regulatory bodies like governments and government institutions.

The decentralized nature of the crypto market makes conventional tax regulations and accounting practices obsolete. Not only are new tax laws and structures necessary, and indeed they are slowly being developed and matured by governments as the understanding of the crypto market increases, but professionals are also needed who understand the highly technical nature of blockchain and cryptocurrencies. This means that professionals can provide crypto tax consultancy to individuals and businesses that deal with, or own crypto assets.

?Even though successful investors have already raked in returns from their cryptocurrency investments, most of them are still trying to outrun and outsmart the US taxation system. One of the main reasons is because they think they can get away with it, this is mainly because the IRS is yet to have a definitive process on how to effectively track down cryptocurrency transactions. However, it is very important to declare and pay any appropriate taxes because once the government figures out a way to track returns, they will definitely be knocking at your door with a notice of tax evasion, along with some seriously hefty fines,? says Joshua V. Azran of Azran Financial.

Azran Financial has a team of highly qualified professionals in the cryptocurrency domain. Joshua Azran himself is a highly experienced crypto tax accountant, who not only works in the cryptocurrency tax advisory domain but also provides cryptocurrency tax services training to accountants and tax professionals. Not only individuals and businesses who deal with crypto need services by Azran Financial, accountants and tax professionals can also benefit from the expertise and training offered by the company.

Azran Financial has also been featured in Forbes Magazine recently for its Blockchain expertise. ?The team at Azran financial are considered industry leaders when it comes to cryptocurrency accounting solutions and taxation. From ICO?s to STO?s to cryptocurrency airdrops, the team at Azran has a deep understanding of blockchain technologies and its relationship with regulation,? says Gina Clarke, Financial Technology Contributor at Forbes.

The company has an extensive list of satisfied clients and has received great reviews online. Zubin Navani says, ?After working with two CPAs in Los Angeles who were completely upselling their services and not concerned about actually fulfilling them, it has been a pleasure to work with Josh Azran. He is truly dedicated to his clients and his staff in both the Century City and the Calabasas offices which are incredibly professional. I highly recommend Azran Financial for any basic or complex accounting needs you or your company may have.?

Individuals requiring crypto tax services can The company also provides useful tips and guidelines on how to properly manage all types of cryptocurrencies. Interested parties may also contact them via their social media accounts on Facebook and Twitter.

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