

Washington DC Housing Market Continues to Grow into 2019, Real Estate Expert Says

January 03, 2019

January 03, 2019 - PRESSADVANTAGE -

While the previous real estate recission negatively impacted Washington DC?s real estate prices, the years following the event made DC into one of the fastest growing cities in America. Emerging from the housing crisis and recession was one of Washington DC?s strongest real estate markets in decades.

TV programs such as ?Flipping Boston? and ?Flip or Flop? popularized home flipping and from 2013 to 2018, Washington DC became one of the go to cities to by for investing. Today, Washington DC is a top city identified by REALTOR.com for growth and overall market strength. As housing prices in Washington DC continue to grow, they have not outpaced affordability for the region.

Additional news about Washington DC's real estate market can be found by visiting https://www.pressadvantage.com/organization/dependable-homebuyers-washington-dc.

The first half of 2018 has seen a huge increase in the demand for housing in Washington, DC. The high demand has been followed by an increase in population, as well as an overall improvement of the area?s economy. All these factors have had a huge impact on the Washington DC real estate market, which has

shown no signs of slowing down.

As demand for Washington DC housing has grown, the metro area is struggling to meet demand due to a

significant lack of inventory. With properties selling faster than ever before, the few listings that are left

available are not sufficient to satisfy both local and foreign investors. Local real estate professionals, such as

Evan Roberts with Dependable Homebuyers, tell us that demand has continued into the winter season which

has traditional seen a drop in activity.

According to these professionals, the increase of property prices is rising at a faster rate than other cities in

the region. The reasons for this is the desirable job market that is only located in Washington DC. It has also

a popular destination for tourists but in the recent years it has also drew the attention of many visitors from

overseas, becoming one of the 10 most popular cities to visit.

Investing in short term rental properties has become a popular form of investing. Mr. Roberts notes that,

?We?ve seen a spike in AirBnb properties being purchased that have left a lack of inventory for owner

occupants. This has been pushing residents out of the city and left Washington DC feeling more and more

like a tourist attraction.?

With properties selling so fast and the prices continuing to grow, the Washington DC real estate market has

become the perfect environment for investing for those speculating on a continuation of high appreciation,

Roberts says. It is predicted that if the city doesn?t see an increase in new construction then Washington

DC?s real estate market could begin to struggle with affordability.

###

For more information about Dependable Homebuyers Washington DC, contact the company

here:Dependable Homebuyers Washington **DCD**ependable Homebuyers (202)

503-2783info@dependablehomebuyers.com1664 Columbia Rd NW #41, Washington, DC 20009

Dependable Homebuyers Washington DC

Dependable Homebuyers is a local home buying company in Washington, DC. We buy houses in any condition and any

situation. If you want to sell your house fast, give us a call at (202) 503-2783 and we?ll provide you a cash offer within

24 hours.

Website: https://washingtondc.dependablehomebuyers.com/

Email: info@dependablehomebuyers.com

Phone: (202) 503-2783



Powered by PressAdvantage.com