Real Estate Market a Hot Time for House Flipping, Says Expert

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Columbia, MD - Dependable Homebuyers, a professional home buying company, has identified our current real estate market as one of the hottest times to make money by flipping houses. Homes that are bought and then resold within 12 months is called a "flip," and with the housing prices rising quickly, this short term investment vehicle can bring in high returns for those with a risk appetite. ?While flipping a house has its own set of risks, it also comes with a lot of upside. We typically see investors making between $15k-$30k profit on average once all the expenses are considered,?? says Evan Roberts with Dependable Homebuyers.

The growing popularity of flipping houses as a source of additional income has even led to the launch of a reality series on HGTV, called Flip it to Win it. The series follows six teams of investors as they compete with each other to make the most profits buying foreclosed homes and then reselling them for a profit. While the show simplifies a number of aspections of the process, it shows that there are profits to be made.

"Buying homes at auctions and then renovating them to get a better asking price can offer significant margins to investors," says a Mr. Roberts. "But don't confuse margins with profit because not only do the investors need to invest further in doing up the homes before they can sell them, they are currently waiting only a few

months before reselling, without giving enough time for prices to rise significantly. This is especially apparent on the east coast where the real estate markets are heating up quickly."

This trend of flipping homes has recently come under fire, with many state officials seeking new laws to be put in place to prevent short term flips. This legislation aims to prevent real estate prices from skyrocketing and harming the affordability of housing in striving cities. Many of these cities see real estate investors as a double edge sword.

The important thing to remember is that not every investor is successful in making money from flipping houses. It takes some insight into the real estate market and housing trends in the area to be able to make the right buying and selling decisions. Dependable Homebuyers has built a team of professionals to help them be competitive and reduce risks as they purchase homes directly from homeowners. This has allowed them to pay sellers the most money possible despite their location.

As one of the fasted growing ?We Buy Houses? companies in the industry, Dependable Homebuyers has a proven track record in quality service and reliability. Apart from offering solutions that allow homeowners to sell their homes quickly, the company also provides comprehensive expert advice for sellers to help them make the best decision for themselves and their family.

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For more information about Dependable Homebuyers, contact the company here:Dependable HomebuyersDependable Homebuyers(443) 219-8331info@dependablehomebuyers.com7089 Copperwood Way, Columbia, MD 21046

Dependable Homebuyers

Dependable Homebuyers is a local home buying company in Maryland. We buy houses in any condition and any situation. If you want to sell your house fast, give us a call at (443) 219-8331 and we?ll provide you a cash offer within 24 hours.

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