

California Contractors Insurance Brokers Specialize In Contractors Insurance And Construction Bonds

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Contractors Insurance Solutions Inc., based in Burbank, CA, has announced that it is specializing in the provision of contractors insurance policies and construction bonds for its clients. The company is a provider of insurance and surety bonds for the construction industry in Los Angeles, California and is owned and licensed by a licensed California Contractor. Matt Rogers is an insurance broker who is familiar with the construction industry and offers contractors general liability, workers compensation and bonds. Those looking to buy contractors insurance in California may want to consider Contractors Insurance Solutions (CIS).

Matt Rogers himself says, ?California State Law requires that all contractors have a California contractors license bond, also known as a surety bond, to complete their licensing process. Contractors Insurance Solutions offers competitive rates on new and renewal licensing bonds. CIS will submit your bond document to the California Contractors State License Board for you electronically at no additional fee. CIS will also help you with your workers compensation exempt form when you buy your bond.?

Meanwhile, in its efforts to make contractors understand the need for bonds and insurance, the CIS website has a frequently asked questions (FAQ) web page. Answers are provided to common questions from

contractors with regards to insurance and bonds. These include why they need to get a license bond in order for the contractors board to provide them with a license, the price of a contractor license bond, the amount of coverage needed for general liability insurance, the reason for buying contractors general liability insurance, who has the best surety bonds and contractor bonds, whether a workers compensation insurance is needed even if the contractor does not have a regular part-time or full-time employee, and who provides contractors licensing services in Los Angeles.

CIS also offers other kinds of bonds for contractors. For instance, it also offers the LLC employee/worker bond, which is a \$100,000 surety bond, which is in addition to the \$15,000 contractor bond. This is necessary for the issuance, reissuance, reactivation, and renewal of an LLC license. And then there is also the disciplinary bond, which a contractor has to file after the suspension of its license for violation of the Contractor?s License Law, in order to have new license.

CIS works with surety bond companies in Los Angeles and Southern California. It should be noted that all city/state public works projects and private projects need to have contract surety bonds. The first step for getting such a bond is the bid bond, which is usually 10 percent of the project. CIS is capable of working within time constraints to have the bonds issued as fast as possible in order for contractors to be able to win and accept projects.

Meanwhile, the performance surety bond is provided to guarantee that a project will be completed according to the specifications and plans. In the event that the project is not completed or if it has been accessed as being unacceptable, it is the performance bond that will allow the surety bond company to hire a contractor to complete the project properly or settle for damages. Performance bonds can protect both the project and the contractor. When there is a performance bond, the client can file claim on the bond in case the contractor had failed to finish the project. If the contractor is unable to complete the project because of financial losses or bankruptcy, the company that issued the surety bond pays the client for any losses.

Meanwhile, CIS can also help with other bonds, such as the payment bond and the SBA bond. Payment bonds are used to guarantee that unpaid bills will be paid up to the bond amount. This is needed for public projects amounting to more than \$25,000. The SBA bond can help contractors who have a difficult time getting a performance bond or a bid bond.

CIS is committed to offering a personalized approach when creating policies for its clients. Those who want to know more about the services available from the California contractors insurance brokers can visit the company website or contact them by phone.

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For more information about Contractors Insurance Solutions Inc, contact the company here:Contractors Insurance Solutions IncMatt Rogers(323) 400-6700matt@cisburbank.com2600 W Olive Ave #591, Burbank,

Contractors Insurance Solutions Inc

Contractors Insurance Solutions specializes in general liability Insurance and California contractors workers compensation insurance for California Contractors. CIS takes pride in its personalized approach to creating policies for its clients.

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