Richard Killen & Associates Ltd. Offer Bankruptcy Services In Greater Toronto Area

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Richard Killen & Associates Ltd. is pleased to deliver their legal expertise and professional services in bankruptcy to all that require it. With more than 25 years of experience in Bankruptcy Services, and boasting a success rate of 99%, Richard Killen & Associates have helped thousands of people in the greater Toronto area file for bankruptcy and relieve themselves of their burdensome debt and stress.

Dealing with unmanageable debt can cause immeasurable stress that impacts an individual?s work performance, their physical and mental health, and their personal and business relationships. Despite popular knowledge, unmanageable debt is more common than most people think.

For those facing large amounts of debt, filing for personal bankruptcy can mean a chance to start over financially. This is an attractive option for many who are struggling to pay off what they owe while also trying manage their basic costs of living, such as rent or mortgage payments, car payments, grocery costs, and other common household bills. Although filing for bankruptcy sounds scary, it doesn?t mean that the government will take everything an individual owns and leave them penniless and homeless.

In fact, the bankruptcy process actually grants those that file for bankruptcy certain protections. Depending on the situation some people will have to give up certain assets, but that is not guaranteed and most people don?t have to give up anything.

The Bankruptcy and Insolvency Act (BIA) protects those who apply for it by covering them with a Stay of Proceedings. This means that the individual who has applied for bankruptcy is protected from their unsecured creditors, from any legal action that might be taken against them by their creditors, has their wages prevented from being garnished to pay their debts, has any previously frozen bank accounts made accessible again, is shielded from any unwanted debt collection tactics by creditors, and has some assets protected as well.

While the Stay of Proceedings protects the bankruptcy filer against creditors and other unwanted actions, this is just one aspect of the entire bankruptcy process. Fortunately, Richard Killen & Associates has highly trained insolvency experts on their team that works with their clients to fully understand their situation and educate them on all the options available to them. As bankruptcy is a process that will affect the client and their family, Richard Killen & Associates will find the best solution to the problem at hand and make sure the client is fully educated on how the process works and how it will affect them in the future.

?I have had an extremely positive experience with this company,? said former client Jeff L. ?They are very efficient, meticulous, knowledgeable, and patient. I had several questions about my situation and the associate working with me took the time to respond, exhaustively, to every single question I had within minutes from sending him an email. I strongly recommend this company.?

For current or potential clients looking to learn more about the bankruptcy process in the Greater Toronto Area, visit Richard Killen & Associates? main website. The company has a detailed Frequently Asked Questions (FAQ) page that outlines the basic rules of eligibility for bankruptcy in Canada, what types of debt can be resolved by filing for bankruptcy such as CRA debt, what assets the individual will be able to keep and which ones will be used to settle debts, what kind of debts the bankruptcy will cover or not cover, how to file bankruptcy, and much more.

The company?s home page also has a video outlining the basics of bankruptcy, in a bid to give their clients a foundation in the subject. ?We all come across hard times in our lives,? reflected a former Richard Killen & Associates client. ?If you find yourself unsure of whom to trust and where to start the conversation, reach out to this company. They made the whole process easy and kept me informed and up to date on every step.?

Potential clients who are interested in the services offered by Richard Killen & Associates can schedule a free initial consultation where they can speak with one of the Licensed Insolvency Trustees about bankruptcy and other solutions. If bankruptcy eligibility is not an option, clients can still benefit from the credit

counselling and debt counselling offered by the company. Select the ?Contact? tab on the home page of the company?s website to view the contact information, driving directions, and business hours of all eleven Richard Killen & Associates locations throughout the Greater Toronto Area. Those interested may visit the company?s website at https://rkillen.ca/consumer-proposals-bankruptcy-trustee-in-scarborough-west/.

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For more information about Richard Killen & Associates, contact the company here:Richard Killen & AssociatesKen Wells647-405-6711ken@theleadshub.com2130 Lawrence Ave East Suite 402,Scarborough ON M1R 3A6, Canada

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Since 1992, Richard Killen & Associates, a Licensed Insolvency Trustee, have helped thousands of people seek debt relief solutions. Debt relief options could include personal bankruptcy, consumer proposals, consolidation loans, and creditor negotiation.

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