

Cold Storage Last Mile Logistics Now One of the Hottest Sectors, Avers Augusto Beato

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Portland SEO's Augusto Beato lauded India's plan to set up an acceleration fund for startups that also focuses on the last mile projects in the cold chain sector.

Several startups in India offer economic and portable cold chain solutions to small and medium farmers right at the farm gate.

"The cold storage last mile logistics is one of the emerging sectors and the growing consumer preferences for fresh products is driving the sector," said Beato, who is the CEO of Portland SEO. "Creating government incentives will help startups in the logistics sector adopt newer technologies faster, and promote innovative practices that can help in reducing costs and turnaround times."

According to sources, the growing demand for online grocery sales is also leading to a rise in the refrigerated warehousing, which is estimated to be worth $17.98 billion in 2017.

Beato added that the trend is global, citing news that investment firm Commonwealth Capital is teaming up

with a Japanese F&B distribution giant Kokubu Group for a cold chain logistics joint venture focusing on Southeast Asia.

The joint venture company, Commonwealth Kokubu Logistics, will provide end-to-end supply chain solutions to food retailers and food services firms, in the region. These include all aspects of food supply chain management from pre-production inventory control to temperature-logged warehousing and last mile delivery.

Beato pointed out that pharmaceuticals and flowers also boost cold chain logistics. He added that the use of the cold box module, a product used as cooling racks to keep vaccines upright and organized in cold boxes, is expected to increase rapidly owing to an increase in the demand for economic cold chain solutions for the last-mile reach of vaccines.

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