

Predicted Rise In Demand By MN Commercial Real Estate Market Summary Is Not A Problem

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Family-owned commercial property management company, JGM Properties, which is based in Bloomington, Minnesota, will have no problem in catering to the increasing demands of commercial real estate in Minnesota. This news came after the latest MN commercial real estate market summary, which shows the latest trends for the end of 2014 and beginning of 2015.

The latest commercial real estate market summary Minnesota indicates that the growing demand of commercial real estate is due to changes that are occurring within each industry. For example, medical real estate is influenced by certain changes, such as the demand for care delivery to be more efficient, consolidation, and also the increasing numbers of patients that are insured. This has led to a large amount of space that was under construction in 2014, and so absorption will be picking up in the following quarters of the year.

"We have also seen a major trend in the office market where collaborative space is continuing to be in demand. This has led to a reduction in average square feet for every employee. To make things more challenging, it is creating a parking problem because there are more people working in a smaller amount of space," said Eli Russell, spokesman for JGM Properties.

At the end of last year, the retail market showed a low vacancy rate which has led to many retailers paying high rents due to the increasing demand. Depending on what points of view a tenant has regarding the latest trends, JGM Properties is still able to cater to every company's individual needs, which can be achieved through flexible terms during the negotiation stage and by offering a wide range of commercial buildings to solve many of the potential problems that could arise due to the outcome of these trends.

For those who would like more information on the company, please visit them at the following URL: <http://www.jgmproperties.com/about/>. Interested parties will also be able to get full details on the latest commercial real estate listings through the company's website. There is also a dedicated FAQs page to help answer any further questions.

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For more information about JGM Properties, contact the company here: JGM Properties
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JGM Properties

Founded in 1980, JGM Properties works with over 300 tenants, providing office, warehouse, medical, and retail space for lease in Minnesota. JGM Properties owns and manages 24 buildings in 12 suburban Minneapolis St Paul MN metro locations.

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