

Real Estate Investors in Williamsburg Impacted By High Interest Rates

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One of the leading ?We Buy Houses? companies, Dependable Homebuyers, is expecting that with the high interest rate environment, that there will be a great impact for real estate investors making cash purchases. Typically, a small percentage of purchases are done in cash. However, due to the high interest rate environment, cash sales are becoming more normal than before.

In December of 2018, the Federal Reserve raised the interest rates and acknowledged that there are two more expected increases to come during 2019. These increase will create great opportunities for cash buyers, predicts Dependable Homebuyers.

When cash is used for a house purchase, it allows investors to avoid paying high interest rates. It is also a great benefit to homeowners in that they do not have to have an appraisal done. This proves to be a win-win situation for both parties.

With the increase in interest rates, many buyers are going to leave the market and stop looking for homes to purchase. This will in turn force sellers to accept lower offers for their property if they want to move them. It becomes a great competition among homeowners to see who can lower their price enough to lure in potential buyers. This is a great scenario for buyers but, a poor one for sellers.

When a homeowner decides to sell to Dependable Homebuyers, they can rest assured that they are receiving a great offer for their home. The company sets up an appointment for a representative to come out and take a look at the potential property. This does not mean the homeowner has to commit and accept the offer they are presented. Within 24 hours, Dependable Homebuyers contacts the homeowner with their offer. At that time, the homeowner is encouraged to ponder the decision before committing to make sure it is the best choice for them. Should they decide to accept, closing takes place within 7 days, allowing the homeowner the freedom to move on from the property.

Many times, homeowners hesitate to sell their home because it is in need of costly repairs that they simply can not afford. This is never the situation with Dependable Homebuyers. They make offers on homes in any condition and regardless of the situation. This can provide a great solution for homeowners who may otherwise feel stuck under a home they do not want or can no longer care for. Interested homeowners can read a recent press release they published at https://www.pressadvantage.com/story/29065-dependable-homebuyers-has-liquidation-solution-when-relocating-to-williamsburg.

Having been in business for years in the Williamsburg area, Dependable Homebuyers has perfected the buying process in order to make it simple and straightforward for homeowners. Their reputation has proven that they are willing to help homeowners who are faced with even the most difficult of situations. This provides a great solution for homeowners who are on the fence about selling their home.

For potential clients interested in learning more about the company and the services they provide, they are encouraged to take a look at their website. This is a great resource that can answer many potential questions that homeowners may have.

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For more information about Dependable Homebuyers Williamsburg, contact the company here:Dependable Homebuyers WilliamsburgDependable Homebuyers(757) 347-0457info@dependablehomebuyers.com109 Warwick Hills, Williamsburg, VA 23188

Dependable Homebuyers Williamsburg

Dependable Homebuyers is a local home buying company in Williamsburg, VA. We buy houses in any condition and

any situation. If you want to sell your house fast, give us a call at (757) 347-0457 and we?ll provide you a cash offer within 24 hours.

Website: https://williamsburg.dependablehomebuyers.com/

Email: info@dependablehomebuyers.com

Phone: (757) 347-0457