

Recession Expected in 2020 to Hit the Real Estate Market in Baton Rouge

July 25, 2019

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Many economists are predicting a period of economic slowdown in the United States. The slowdown may become obvious as early as in the first quarter of 2020. The economists have flagged the monetary policy of the Federal Reserve as the primary driving force for the anticipated recession. The United States has had modest growth over the last few years. Many industries have recorded fascinating growth. The real estate market in Baton Rouge has been steady, albeit it has not undergone any major transformation. The steadiness could be shaken and there could be unpleasant surprises for sellers and buyers once the recession hits the real estate market in Baton Rouge.

Dependable Homebuyers, a nationwide We Buy Houses company, has been warning sellers and buyers that the market has become increasingly saturated. The little growth in the sector has been confined to only a few types of houses or residential properties and a handful of neighborhoods in and around the city. There has been no large scale growth affecting all types of houses and all major residential areas. Evan Roberts, the owner of the real estate investment firm, has been sharing valuable insights about how the real estate

industry in Baton Rouge is shaping up and what awaits buyers and sellers. The increased rate of interest has already discouraged many buyers from investing in their dream homes. The interest rate is likely to be raised again in the next few months. Many anticipate the Federal Reserve raising the rate twice in the rest of 2019.

Roberts has issued advisories and press releases in the last few months, highlighting the error of the Federal Reserve. They have now increased rates of interest on different types of short term loans as many as four times in the last year and a half. This alone has become the most serious problem and economists as well as other real estate experts are now expressing their concerns. Evan Roberts suggests homeowners who want to cash in on their real estate asset to do so before the recession hits. Buyers should also rethink their plans if they want to keep off investing in a house and whether or not it is a good idea. Buyers may end up paying more interest. The recession is not going to leave the real estate sector unaffected. The market might get more saturated or the inventory may shrink. There could be distress selling or homeowners may hold back from putting their houses on the market.

Dependable Homebuyers has been buying residential properties in Baton Rouge from owners for over five years now. They continue to buy houses at the fairest prices without passing on any closing cost to the seller. Those who want to sell now or foresee themselves selling in the next few months should contact Evan Roberts and his team immediately. The recession will change the market conditions. Properties may get devalued due to lack of demand and abundant supply. It is better to try and maximize the return now than dealing with a possibility of incurring a net loss. Interested homeowners can read a recent press release they published at https://docs.google.com/document/d/1lk7fAl1XZPZiIaIXJ2dyU5Nma3YV87WrYPuHaqTosJQ/preview.

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For more information about Dependable Homebuyers Baton Rouge, contact the company here:Dependable Homebuyers Baton RougeDependable Homebuyers(225) 307-3324info@dependablehomebuyers.com17505 Jefferson Hwy, Apt 308, Baton Rouge, LA 70817

Dependable Homebuyers Baton Rouge

Dependable Homebuyers is a local home buying company in Baton Rouge, Louisiana. We buy houses in any condition and any situation. If you want to sell your house fast, give us a call at (225) 307-3324 and we?ll provide you a cash offer within 24 hours.

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