

2019 is the Second Consecutive Year of Growth for the Nashville Housing Market

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The real estate industry of Nashville was among the worst hit by the last recession. It did not come as a surprise in the aftermath when the housing market collapsed. The bubble became obvious and the financial markets could not endure either. While the financial markets recovered sooner than expected, the housing sector in the city and across most of Tennessee did not show any signs of recovery for several years. There had been odd quarters when the market had shown sparks of recovery but sustained growth was lacking. 2018 was the first year when the residential real estate sector recorded growth in all four quarters. Read the article in full at https://drive.google.com/a/dependablehomebuyers.com/file/d/1ajYNQbw1j3NwfMK-pOfU9oxNXPaTtxoI/preview.

Many experts like Evan Roberts were anticipating the growth to sustain in 2019 as well. They have been proven right. The first two quarters of the year have witnessed better growth of the housing market. It is now safe to expect the growth to continue for the rest of the year. Evan Roberts, the founder and owner of a We

Buy Houses company, says that the growth is being fuelled by first time home buyers, realty firms and independent investors. While realty firms are primarily into development of new properties and flipping old houses, independent investors are more interested in rental properties and houses to be used as vacation rentals.

There is also a flurry of activity spearheaded by real estate experts, many of whom are into flipping houses. Flipping houses became important post recession as there was a virtual stagnation of new developments and old houses were not readily saleable. Evan Roberts and his company Dependable Homebuyers simplified selling and acquired properties directly from owners. The real estate investment firm took up all the responsibilities to improve the condition of the houses they bought so they were presentable and saleable to buyers.

For many years, Roberts and his team have played a significant role in contributing to the inventory of houses for sale. They have also assisted innumerable homeowners to sell their house at a time when there were very few takers. Nashville has a relatively young populace. The population has increased in the last ten years. The economy has recovered well and most industries have reported yearly growth. Unemployment rate has been comfortably low for a few years now. The local economy is also playing a major role now in boosting the growth of the housing market.

Amidst the pleasant developments, Evan Roberts raises a concern and expresses the need to have more construction of new homes. He says that the rate of development of new homes is not sufficient to maintain the growth attained by the housing market. Prices of homes have been rising. While demand and supply are in a fine balance, the lack of new homes will escalate the prices further and that can lead to an affordability crisis for the buyers. Roberts recommends an impetus by all major players to boost new home construction. This is also crucial if an impending recession was about to hit the economy in 2020. To learn more about Dependable Homebuyers and what they have to offer, contact them for more details

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For more information about Dependable Homebuyers Nashville, contact the company here:Dependable Homebuyers NashvilleDependable Homebuyers(615) 257-7774info@dependablehomebuyers.com182 Millwood Dr, Nashville, TN 37217

Dependable Homebuyers Nashville

Dependable Homebuyers is a local home buying company in Nashville. We buy houses in any condition and any situation. If you want to sell your house fast, give us a call at (615) 257-7774 and we?ll provide you a cash offer within 24 hours.

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