Real Estate Market a Hot Time for House Flipping in Ocean City, Says Expert

August 26, 2019

August 26, 2019 - PRESSADVANTAGE -

Ocean City, MD - As one of the most professional and reliable home buying companies on the market, Dependable Homebuyers have identified our current real estate market as the best one to flip houses in. House flipping is a process of buying and selling a home within twelve months. Since home prices are rising quickly at the moment, this is a short term investment that could bring high profits for those who like a bit of a risk.

?Flipping houses is not without its own risks but benefits in this market can outweigh that,? says Evan Roberts of Dependable Homebuyers. ?We often see people making upwards of $15k or even $30k, and that?s when all of the expenses have been considered.?

House flipping is so popular at the moment that it has launched some great TV series like the HGTV?s Flip it to Win it. This TV series is there to show that house flipping is a good way to earn an additional income by following six teams that compete in getting the best price for their flips. While the show does simplify the

process to a degree, it still accurately shows that there are profits to be made out of house flipping.

?Significant margins come from buying homes at auctions and then getting a better asking price after renovations,? says Mr. Roberts. ?However, keep in mind that margins are not the same as profits, especially so when investors need to put money into a home to increase the price. These investors are currently not giving their flips a lot of time, they sell within few months. But if they waited a bit longer, the real estate market itself would increase the prices and they would be able to sell their homes for more profits. Especially so if we are talking about the east coast real estate market where prices are going up at breakneck speed.?

The house flipping trend is not without controversy of its own. Recently, the state officials have started asking that new laws be put into place that would prevent short term flips. The aim of this is not to harm the house flippers, but rather to prevent the prices on the real estate market from skyrocketing, thus reducing the affordability of homes in the area. This is why cities often see real estate investors as both a good and a bad thing. Read the recent press release they published at https://docs.google.com/document/d/1iMurMArZG6WYi9G_qmLQ8nE3l0dVkghvnkyRgWUwtfU/preview.

It?s important to note that not everyone can be successful in house flipping. First off, people who are interested would need some accurate real estate market insight, especially so when it comes to trends and popular locations. This would enable them to make the best decisions possible. Dependable Homebuyers have a professional, expert team that can help house flippers reduce the risk by buying homes directly from homeowners. This allows for the company to pay the sellers the most competitive price possible, despite the location of their home.

As one of the hottest companies in the real estate industry, Dependable Homebuyers strive for success and continuing their excellent track record in good service and reliability. They are not just offering solutions for homeowners, but they also offer expert advice that allows sellers to make the best decisions for their future. For more details, contact Dependable Homebuyers directly.
###
For more information about Dependable Homebuyers Ocean City NJ, contact the company here:Dependable Homebuyers Ocean City NJDependable Homebuyers(609) 281-8989info@dependablehomebuyers.com3622 West Ave, Ocean City, NJ 08226

Dependable Homebuyers Ocean City NJ

Dependable Homebuyers is a local home buying company in Nashville. We buy houses in any condition and any situation. If you want to sell your house fast, give us a call at (609) 281-8989 and we?ll provide you a cash offer within 24 hours.

Website: https://oceancitynj.dependablehomebuyers.com/

Email: info@dependablehomebuyers.com

Phone: (609) 281-8989

Powered by PressAdvantage.com