

Search Fund Accelerator Announces 9th Acquisition

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(Boston, Massachusetts, September 09, 2019) Search Fund Accelerator (SFA), the first and most advanced coaching organization that mentors aspiring CEOs seeking to acquire businesses, announced that a member of its 2018 cohort has purchased a company. This is SFA?s ninth acquisition since its inception in 2015.

Brian Kruse acquired Legacy Roofing Services, which specializes in commercial re-roofing and roofing services primarily for retail, office, industrial, and apartment buildings. Though based in Akron, Ohio, Legacy serves clients in two additional metropolitan areas, Cleveland and Columbus. Legacy also operates in Florida, where it is experiencing rapid growth and expects further expansion in the future.

Kruse joined SFA after earning his MBA from Chicago Booth School of Business where he was co-chair of the Entrepreneurship Through Acquisition Club. Prior to matriculating into business school, he spent six years in management consulting with PwC/Strategy& and EY. Additionally, Kruse holds a BS in Mechanical Engineering from the University of California, Berkeley.

"Brian has a very clear vision of where he wants to lead the company," says Timothy Bovard, SFA's founder and CEO. "It has been a great pleasure working with Brian during the search and acquisition process. We look forward to continuing our partnership with him over the coming years."

This acquisition is just the latest of numerous SFA success stories. In addition to Kruse?s acquisition, all four of SFA?s 2015 searchers, three of the 2016 searchers, and one of the 2017 searchers are now CEOs leading businesses they bought. To date, SFA has collaborated with 22 searchers from a wide variety of professional and educational backgrounds.

About Search Fund Accelerator

SFA works with a select group of entrepreneurs to help each of them find and acquire an exceptional company and manage it successfully as an equity-owning CEO. Their team of dedicated professionals provides personalized coaching and support to SFA?s searchers and CEOs from the beginning of their search and throughout their tenure as proprietor of the company they acquire.

The first highly specialized coaching organization in the search fund world, SFA was created to minimize the risks searchers face while dramatically increasing the likelihood and magnitude of their success. Each year, SFA onboards a select cohort of entrepreneurs and provides them with all the training and support necessary to successfully find and acquire a company to run, while providing all the equity funding needed to make the acquisition. Since its inception in 2015, SFA has built a proven model by focusing exclusively on the success of its searchers and CEOs.

About Timothy Bovard

Timothy Bovard, the Founder and CEO of Search Fund Accelerator, has previously taught graduate courses on Entrepreneurship Through Acquisition and has served as an Adjunct Professor at both INSEAD and Columbia Business School. He has written numerous cases on Entrepreneurship through Acquisition and is a frequent speaker and panelist at conferences on entrepreneurial acquisitions and the search process.

Applications to become a searcher with SFA are open. Apply to become a searcher in the 2020 cohort here. For more information, contact SFA at (617) 658-3677 or search@searchfundaccelerator.com.

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