Fairway Independent Mortgage Corporation Helps SC Homeowners Acquire Their Dream Home

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Home financing company Fairway Independent Mortgage Corporation, through its Jumbo Home Loans service allows homebuyers in Hilton Head, Bluffton, and The Lowcountry to acquire their dream house.

Jumbo Loans 2019 in Hilton Head, Bluffton, and the Lowcountry is for those who want to buy a house that exceeds the $484,350 limit set by the Federal Housing Finance Agency (FHFA). It is being implemented in South Carolina and most states in the country. However, limits may differ in places outside the contiguous US.

On their website, the company shares the requirements or qualifications for 2019 for this type of program. First, the applicant needs a high credit score--at least 680. They also need a debt-to-income ratio of 43 to 45 percent or lower.

Applicants are also required to have cash reserves. Under most circumstances, the cash reserve requirement may be as little as one month?s housing expenses. Lastly, the gold standard down payment that should be made for jumbo loans is 20 percent. However, this may vary depending on the mortgage lender they work

with.

Fairway Independent Mortgage Corporation assures to guide clients through the process of obtaining excellent Jumbo Loans in Hilton Head, Bluffton, and the Lowcountry. The company ensures that buying a new home will be less daunting.

They do it by providing guides on how to make the home buying process less stressful. The guide contains the information on how to apply and how to gather all proper documentation

Through their services, Fairway Independent Mortgage Corporation was able to help thousands of people to acquire single-family and multi-unit buildings, even investment properties, second homes, or luxury homes.

To know more about Jumbo Loan requirements 2019 and other services offered by Fairway Independent Mortgage Corporation, check their website at www.lowcountryfairway.com.

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For more information about Fairway Independent Mortgage Corporation, contact the company here:Fairway Independent Mortgage CorporationScott K. Ely (branch manager)843-757-7552fairwayindmortgageinc@gmail.com181 Bluffton Rd STE B103, Bluffton, SC 29910

Fairway Independent Mortgage Corporation

Here at Fairway,from applying to gathering the proper documentation to selecting the right loan option. We make the process as simple as possible by offering resources to help you understand.

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