

Property Up Reveals Lake Zurich Real Estate Market Favorability for September 2019

September 10, 2019

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(Lake Zurich, IL, September 3, 2019) According to a market report by Property Up, a leading real estate agency serving the Chicagoland area, Lake Zurich market is balanced in September 2019.

The report provides data on how long it is taking Lake Zurich homeowners to sell their homes, key market performance indicators, and on the various types of properties currently available on the Lake Zurich real estate market.

At the beginning of September 2019, there are 206 active listings in Lake Zurich. At the same time in 2018, there were 187 homes for sale, indicating a decrease in activity in the Lake Zurich market compared to the previous year.

During August, 26 Lake Zurich sellers were able to sell their homes, compared to 29 in August 2018.

Overall, during the last 12 months, 321 homes have been sold in Lake Zurich. If market conditions remain similar, it would take approximately 7.7 months to sell all of the 206 active listings currently on the Lake Zurich market.

During August 2019, only 1 buyer paid above the asking price for their home in Lake Zurich, and 22 buyers paid under the asking price. This trend is favorable to those looking to purchase a home in Lake Zurich at this time.

One of the favorable numbers for the sellers is that the average list price remained steady from $360K in August. However, the median sold price decreased from $334K in July to $337K in August.

Here?s what buyers can expect to get depending on their budget in Lake Zurich, during September 2019:

Lower price range - Between $220K to $269K, buyers can expect to get 3 bedrooms, 2 bathrooms, and approximately 1672SF of space.

Medium price range - Between $269K to $459K, buyers can get 3.9 bedrooms, 2.2 bathrooms, and 2106SF of space.

Higher price range - Between $410K to $577K, the buyer will get 4.3 bedrooms, 3.1 bathrooms, and around 3581SF of space.

Currently, there are 142 single-family homes and 29 condos available for sale on the Lake Zurich market. There are also 23 homes with pools as well as 28 waterfront homes for sale in Lake Zurich. There are also

various deals for investors or those on a budget. There are 19 properties listed in Lake Zurich that are considered below market deals, as well as 2 homes listed for short sale.

Property Up is a trusted real estate agency serving the entire Chicagoland area and they have been helping people from all walks of life find their dream homes for over 12 years.

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