

Alibaba Raises \$11 Billion in Hong Kong Secondary Listing

November 26, 2019

November 26, 2019 - PRESSADVANTAGE -

Sunsella, a business enterprise based in Las Vegas, Nevada, that offers home and kitchen products online, has announced that e-commerce giant Alibaba was able to raise at least \$11 billion in a share offering in Hong Kong, which is the city?s biggest offering since 2010. On late Wednesday, November 20, Alibaba set the price for the secondary share offering at 176 Hong Kong dollars or \$22.50 per share, which represented a 2.9 percent discount based on the closing price of its stocks traded in New York. The share price offering is also below the original maximum offer price of 188 Hong Kong dollars.

The Hong Kong listing is considered to be quite a feat in view of the current political unrest in the city. It was also the largest share offering for Hong Kong since AIA had raised almost \$18 billion in an IPO in 2010. However, Alibaba?s IPO in 2014 had set a record of \$25 billion. The company already had a significant amount of cash to the tune of over \$30 billion, but analysts believe that it?s taking advantage of its recent strong earnings, including the ?Singles Day? sales on November 11, 2019, which amounted to \$38.4 billion, which is 26 percent higher compared to the previous year.

Meanwhile, Sunsella is also an online marketer of home and kitchen products and draws inspiration from

Alibaba?s strong performance. One of the popular products from Sunsella is the silicone vegetable steamer. This steamer can be made more compact for easy storage when not in use. It is made from high grade silicone and its size can adjusted to fit inside a wide range of pots and pans. It is capable of withstanding heat up to 446 degrees Fahrenheit or 230 degrees Centigrade. It is also provided with durable locking handles that can be used to retrieve the steamer from inside a pot or pan. And the handles can be folded to permit the lid of the pot or pan to be closed while steaming. It can be used to steam eggs, dumplings, fruits, vegetables, chicken, desserts, meat, seafood, and more.

Another popular product from Sunsella is a set of four silicone egg rings. These rings are constructed from high-grade and extra thick silicone and each ring has a stainless steel handle. Each ring is reusable and non-stick and it is recommended that it be used on coated cookware to ensure non-scratch cooking. People can make perfectly round omelets, fried eggs, pancakes, burger patties, and more with these silicone rings. They are also heat resistant and oven safe so that they can even be used on a skillet, pan, barbecue grill, or griddle.

Another convenient product from Sunsella is the Leakproof Insulated Stainless Steel Water Bottle with Carrier Clip. This stainless steel bottle can contain up to 17 ounces or half a liter of water or any beverage like tea, juice, coffee, chocolate, and more. It is double walled and vacuum insulated to maintain the liquid temperature for at least 24 hours. It also has a leakproof screw on lid to ensure that there would be no spills and to serve as insulation. It also has a removable silicone ring handle with aluminum carabiner. With this, the user would be able to attach the bottle to a handbag, a gym/fitness bag, a backpack, or a tote bag.

Also from Sunsella is a stainless steel vegetable steamer. This steamer is totally made from high-grade stainless steel and it has a unique design such that its diameter can be easily adjusted to allow it to fit various sizes of pots and pans. Its diameter can also be made to fit inside a pot or pan for those who want to steam various kinds of foods. It can also be used as a container for the steamed vegetables or other foods and it can be easily retrieved from inside a pot or pan through its center ring or extension handle.

Those who would like to know more about the Sunsella home and kitchen products can head to their website or contact them on the phone or via email.

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Sunsella

The Sunsella range consists of high quality kitchen utensils and gadgets designed to improve your quality of life.

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