TLE Expands into Texas As State Faces an Uncertain Financial Future

February 01, 2020

February 01, 2020 - PRESSADVANTAGE -

Title Loans Express (TLE) has expanded its service area by moving into Texas. TLE, whose website can educate you on car title loans California, has made this move as Texas itself faces a somewhat uncertain future with the financial risks it is facing.

Texas is the second largest economy in the United States and in 2018 produced nearly \$1.8 trillion of economic output. If Texas was a country, that would have ranked as the 10th largest economy in the world. Since 2005, the economy in Texas has outpaced the rest of the country by a large margin even weathering the 2008 recession comparatively well. Despite such prosperity there are financial unknowns ahead that may well cause blips in the current financial security that Texas enjoys.

The warning signs of an impending recession are already appearing elsewhere in the world. Economic growth in Asia and Europe has slowed and the ramifications of Brexit are still as yet unknown. Texas undoubtedly has a strong economy at present and could weather a recession once again but there are threats out there that definitely put its economy at risk.

Perhaps the biggest threat Texas faces financially is the escalation of the trade wars started by the current administration. Should those escalate even further Texas could lose a lot of overseas sales and key imports could increase significantly in cost. Deteriorating foreign relationships could significantly heighten the risk for trade war escalation.

Another key factor is the diminishing support for free trade in general and with Mexico in particular. Historically, there has always been significant trading between Texas and Mexico, and this too is facing its biggest threat in decades.

These risks could be positively resolved if there is a change of administration in the 2020 election, but that could lead to other risks arising such as anti-fossil fuel legislation and Texas, of course, still has a very healthy oil industry.

The likelihood of such negative events may seem low at present, but they cannot be dismissed. Add into those uncertainties the rising cost of housing in Texas and the possibility of an even more restrictive immigration policy and the potential fallout financially for Texans is a very real threat.

TLE talks about financial uncertainty on its blog at https://www.titleloansexpress.com/blog/ and how the company is there to help when things get tough financially. A downturn in Texas? economy may well make that happen for many. Banks can sometimes help but they are not known for being the friendliest of institutions. Nor is the process simple or quick and that means that things might reach a crisis point while waiting for an answer.

A TLE spokesperson said, ?People often apply at place after place trying to get financial assistance and many will get turned down time and again. Not everyone?s credit is stellar and when the banks and other agencies won?t help, we try to be the company that can.?

The way TLE does this is simple. Unlike more traditional forms of financial assistance, car title assistance is available to anyone who is the sole owner of their vehicle which, although this is usually a car, could be an RV, a truck, a motorcycle, or any other qualifying vehicle.

TLE has trained financial assistance officers available to answer questions and help with the application process. The application itself only takes five minutes approximately and once the application is complete it may take as little as fifteen minutes to get a decision. Once an application has been approved, relevant important documents will need to be submitted for copying. The ?pink slip? or car title, a form of ID, vehicle registration and insurance papers, and proof of income. Once this paperwork is done the money will be made available. Even though times are still relatively affluent in Texas that could change and change quickly.

TLE?s spokesperson went on to say, ?Hard times can hit anyone at any time. Changes in the economy can have huge ramifications for individuals. People often don?t know who to turn to when something unexpected happens and when it does, we will do our best to help if we can.?

TLE has always been thoroughly invested in the local communities around its branches and Texas will be no exception. More information about TLE and its locations can be found at www.titleloansexpress.com/locations/.

###

For more information about Title Loans Express, contact the company here: Title Loans Express 855-303-2274

Title Loans Express

Title Loans Express offers loans with great terms and has multiple locations for your convenience. We pride ourselves on our ability to offer the most ?flexible? loan terms in the business.

Website: https://www.titleloansexpress.com

Phone: 855-303-2274

Powered by PressAdvantage.com