COVID 19 ? The Commercial Finance Implications

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The Mortgage Bureau, a London, UK, based mortgage and protection sourcing firm, would like to inform their consumers of the financial implications of the COVID-19 crisis. The spread of the virus has had a profound effect on economies around the world, and many may find themselves unable to navigate the current financial landscape. Businesses faced with the likelihood of having to close down will likely have quite serious obstacles to overcome, and The Mortgage Bureau is looking to help their clients stay afloat in the coming months.

?Commercial finance assumptions have changed,? says The Mortgage Bureau. ?The key message is to conserve cash; to be prudent in your forecasting and not to assume extra cash will be available if or when you need it. Think hard which sectors your customers are in and what their position will be: will they renew contracts; will they slow down purchases; will they want more help from you, etc? Don?t just think about orders, revenues and contracts, think about your customers and their needs, and particularly their cash position. If at all possible, work out a plan where you don?t need cash for at least 12 months. If your window is less than 12 months, think about how you will raise funds. Is commercial finance an option? Find out before you need to.?

The outbreak will likely mean worldwide disruption for at least the next 12 months, and those seeking

commercial finance may need to reassess their plans. While the majority of the workforce is at relatively low risk and economic activity can continue, it will likely take months before the problem is truly solved, and even longer before a vaccine can be produced and widely distributed. Multiple sectors are likely to be hit hard, according to experts, and recovery will take a long time no matter how successful containment procedures turn out to be.

With the economy in such a state, it is important to have a well-informed, experienced expert on hand to advise on what the best course of action in any given situation is. In addition, having an extra source of financing for an undertaking is all but absolutely necessary in the next few months. The Mortgage Bureau offers commercial finance services in this regard, and many businesses may find this quite useful as they look for plans to help survive the crisis. From their many office locations across the country, The Mortgage Bureau is ready and willing to offer help, and businesses are encouraged to get in touch at their earliest convenience.

?We specialise in arranging commercial mortgages and re-mortgages for companies, self-employed traders, partnerships and entrepreneurs in order to help them raise the vital capital necessary to enable their business to expand and grow,? says The Mortgage Bureau. ?With COVID-19 having essentially shut down the country, a lot of businesses may find our services quite useful no matter what field they are in and what they may be looking to achieve. Whether you?re looking to purchase a new business or business property, raise funds for vital refurbishment or simply survive the shutdown, we?re here to help.?

The London mortgage broker primarily specialises in helping people get mortgages when buying houses, and has successfully helped many clients navigate the complex world of mortgages. A number of their clients have been so pleased as to leave excellent reviews of the company on various platforms. One such review on the Google platform states, ?All of the team were fantastic from start to finish. A very friendly, efficient and professional team, nothing was ever too much trouble. Would very highly recommend them to anyone looking at taking out a mortgage. Massive thank you to Andrew and his team.?

Another pleased client shares, ?Would highly recommend. Professional, efficient and friendly. Have used them before and will use them again in the future. As a landlord, expert mortgage advice is crucial to the profitability of my business, and The Mortgage Bureau fulfils all my needs.?

Those looking to buy a home, or businesses looking for assistance with financing, can get in contact with The Mortgage Bureau through any of the links provided. Clients may read their previous announcements for more information on the services the firm offers as well.

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The Mortgage Bureau

The Mortgage Bureau is a whole of the market broker which means that the best deal can normally be found. The Mortgage Bureau is also independent of any Estate Agent which means that their advice is totally impartial.

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