



## **A Crestview Chapter 7 and Chapter 13 Bankruptcy Lawyer Highlights States Declaring Bankruptcy Amid COVID-19**

*April 24, 2020*

April 24, 2020 - PRESSADVANTAGE -

Crestview, Fla.- As the pandemic continues to sweep across the nation, the down economy has many thinking about bankruptcy. A Crestview chapter 7 and chapter 13 bankruptcy lawyer is highlighting the idea that some states may be declaring bankruptcy. Senator McConnell is calling for states to declare bankruptcy, leaving many to consider what that means for them.

The main cause for the rapidly decreasing state funds is due to a high number of unemployment claims in every state along with an increased need for public programs such as Medicaid. The bankruptcy code does not currently clearly define the ability of states to declare bankruptcy. The senator suggests this would be a better option than providing bailouts for the states. The idea of states declaring bankruptcy will be a huge topic among the next bail discussion.

Lewis and Jurnovoy believe that allowing states to declare bankruptcy could cause a greater recession and high-interest rates for states moving forward. The trusted bankruptcy lawyers would also like to point out while there are supporters of this, most congressmen and women in both parties highly oppose this idea so

the immediate concern for this happening is limited. In fact, no state has actually defaulted on debts since the Great Depression.

Lewis and Jurnovoy are trusted bankruptcy attorneys in Crestview, FL who are here to help during this difficult time. As this pandemic continues to affect the nation, they are keeping an active watch on bankruptcy news and will report it to the community as it comes in. Watch them during the Bankruptcy Hour on Tuesday nights on Blab TV as they take pressing questions from viewers. For more information give them a call at (850) 409-3350 or visit them online at <http://www.lewisandJurnovoy.com>.

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### **Lewis & Jurnovoy, PA- Crestview**

*The primary emphasis of our law firm is in the representation of individuals in Chapter 13 bankruptcy, Chapter 7 bankruptcy, mortgage foreclosures, mortgage modifications and protecting against abusive debt collectors.*

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