



A Bankruptcy Attorney in Crestview, FL Is Highlighting What Bankruptcy Means for Retail

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Crestview, Fla.- Many retail stores are being forced to declare bankruptcy due to the coronavirus (COVID-19). They will mostly be declaring Chapter 11 bankruptcy, meaning they might not have to close shop. Lewis and Jurnovoy, a local bankruptcy attorney in Crestview, FL, is highlighting what bankruptcy means for retail. COVID-19 is affecting the economy in huge ways but the companies filing for bankruptcy may still be able to stay open.

Chapter 11 bankruptcy allows retail companies the freedom to keep fighting. While some companies have closed due to bankruptcy there have also been some to come out of it such as American Airlines and Macy's. Chapter 11 bankruptcy gives the company time to get their affairs in order and make things right with their debtor.

While under bankruptcy, the company will have to run their spending by the courts. The important information here is that the life of retail may still go on even with numerous companies filing for bankruptcy. It is not time to panic regarding the life of retail.

Crestview bankruptcy lawyers, Lewis and Jurnovoy, are dedicated to the local community and providing the most up to date information regarding bankruptcy during this unprecedented time. Martin Lewis and Steven Jurnovoy have been serving the local community as partners since 1998. They know this is a scary time and they have a passion for making sure the local community has someone to help them. Lewis and Jurnovoy are happy to offer online consultations and payments during COVID-19. For more information give them a call at (850) 409-3350 or visit them online at www.lewisandJurnovoy.com.

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For more information about Lewis & Jurnovoy, PA- Crestview, contact the company here: Lewis & Jurnovoy, PA- Crestview Steven D. Jurnovoy and Martin S. Lewis (850) 409-3350 bankruptcylawyers.crestview@gmail.com 1501 S. Ferdon Dr. Crestview, FL 32536

Lewis & Jurnovoy, PA- Crestview

The primary emphasis of our law firm is in the representation of individuals in Chapter 13 bankruptcy, Chapter 7 bankruptcy, mortgage foreclosures, mortgage modifications and protecting against abusive debt collectors.

Website: <http://www.LewisandJurnovoy.com>

Email: bankruptcylawyers.crestview@gmail.com

Phone: (850) 409-3350

