

# FTL Expands Library Of Community Resources

*June 11, 2020*

June 11, 2020 - PRESSADVANTAGE -

Family Title Loans (FTL), a financial aid company with several locations across the US, is reaching out to the community to share information on how an individual may refinance student credit, what it means and how to go about approaching this alternative. More information on FTL is available here: <https://familytitleloans.org>.

While often discussed as risky and unreliable, refinancing has gained support and popularity as an alternative over the past few years. In the right circumstances, it can significantly lower the rates of a student credit line, helping the beneficiary save money by securing a lower interest rate under much more manageable terms. While it may seem an obvious choice and a straightforward decision, not everyone can benefit from refinancing their student credit, and there are several details that people should consider before jumping on this new venture.

A representative of FTL says, ?When you choose to refinance your student credit, a third party pays off your debt to your previous collector, therefore becoming your new provider. Ideally, the terms of your new contract will have lower interest rates, and it will be much more flexible than you previously had to deal with. You?ll need strong credit and finances to qualify for the lowest rates and meet a refinance provider?s eligibility criteria. Depending on the type of student credit you got, you may lose the privilege of being eligible for government-support programs, such as income-driven repayment and student loan relief. If you weren?t covered by these in the first place, the downside to refinancing will be minimal. If you still decide to move forward and refinance your student credit, there are several other things you want to consider before committing to such an important financial decision.?

FTL states that one of the most important parts of refinancing is finding the best provider depending on the circumstances at hand. While most refinancing providers may seem very similar at first glance, it is important to look out for the specific details of their terms that may be better according to the situation. With the list of lenders narrowed down to those who fit specific needs, the company states that the next step is comparing the rates and benefits from all of them.

Ultimately, the best refinance provider is often the one that offers the lowest interest rate, though one may also want to consider the benefits and flexibility of the contract. It is important to be on the lookout for lenders who ask for a pre-qualification, or applications before showing interest rates, as even though the former does not affect credit scores, the latter may lower it briefly. Information on seeking a cash advance despite low credit can be found here: <https://familytitleloans.org/blog/title-loans-near-me-california/>.

Even after choosing a refinance provider, there are still a few more decisions to take, as the actual terms of the contract are of the utmost importance. A representative of FTL says, ?You want to decide whether you want a fixed or variable interest rate and how long you want for your repayment period. While these both have their own benefits, fixed interest rates are generally the best option for most borrowers. Variable rates may be lower at first, but they?re subject to change monthly or quarterly. Choosing the repayment period you can afford is crucial to guaranteeing that you can save the most amount of money. If you would like lower monthly payments that allow you to prioritize other expenses, however, you may want to pick a longer repayment timeline.?

For those looking for a short-term solution to their financial problems, FTL offers cash advance solutions up to \$50,000 that are available in less than 24 hours. The company?s financial support program is available to anyone with a qualifying vehicle and a title to their name, regardless of their credit score. These come with no hidden or up-front fees, including clear and easy to understand terms.

The company?s website offers more details on Family Title Loans and their services. Interested parties may visit this space and fill out a form to follow up on any of their inquiries. More information on FTL and their various initiatives to support the community can be found here: <https://www.pressadvantage.com/organization/family-title-loans>.

###

For more information about Family Title Loans, contact the company here: Family Title Loans (844) 254-7170

## **Family Title Loans**

*Same Day Loans*

*Get Your Loan Approved FAST! Regardless of your credit history*

*and even if you?ve been through a bankruptcy or foreclosure, we will work quickly to get the funds you need today!*

Website: <https://familytitleloans.org/>

Phone: (844) 254-7170

