



## **University HQ Announces Its New Student Loan Calculator and Student Loan Payoff Calculator**

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University HQ, a premier website for education and career information and guidance, is pleased to announce two new financial tools for students: the new Student Loan Calculator and Loan Payoff Calculator. These calculators were designed and built with today's college student in mind. Since student loans are increasingly a reality for students, they need a way to anticipate their future financial picture along with their projected earnings. With these calculators, students can prepare and create a comfortable budget. Money-minded students may even create strategic course schedules with their loans in mind.

When students start to plan for college, they can begin to create an estimate for their future loan payments and long-term debt picture. They can compare per-credit costs and assess their educational plan accordingly. For instance, students might elect to take core courses at a community college and avoid paying higher prices at their four-year university. For those who wish to graduate from a specific private institution, this strategy can save them a lot of money in the long run.

The calculators take into account the initial loan principal, which is the actual money borrowed by a student to cover their educational expenses. Students can experiment with different loan amounts if they have not yet taken any loans out to see what their payments might look like. Some students may still be able to offset the initial expense with grants or scholarships. The calculators will also include the interest rates and term of the loan. The University HQ student loan payoff calculator can help students anticipate how quickly they can fully discharge their loan, whether by paying the monthly requirement or including extra payments.

Since many students these days transition from undergraduate programs directly into graduate school, these calculators can help make sense of an increasingly complex debt situation. That is, graduate school loans come with different terms, including higher interest rates and shorter terms. Since some students have plans that include graduate school, such as future doctors or lawyers, they can build budget models that include the loans that are projected to cover those costs. When they then calculate the interest rates and loan terms, they will have a solid idea of how long it will take to pay off the loan. On the other hand, students might also seek financing from individual sources such as a family member or friend. They can still use University Headquarters student loan calculator to assess their budgets.

In this way, University HQ's student loan calculator is a dynamic tool that no student should be without. When combined with UHQ's excellent education and career information, students can structure a plan that optimizes their loans and time spent in class. For instance, it is possible to enter some fields with an associate degree, which is less expensive and can be obtained in only two years. Students can enter the job market with a two-year degree, gain experience, and pay off relatively low-cost, low-principal loans. Later, they can proceed with their education and complete a four-year degree. When they receive their bachelor's degree, they'll have less debt and more practical experience than their fellow students. This combination of education and experience, combined with a shrewd plan to offset expenses, translates into a higher salary, more take-home pay, and shorter-term loans.

### About University Headquarters

University HQ (UHQ) is an independent education organization that endeavors to help students learn more about the degrees and career options they have before them. UHQ's team of educational experts include seasoned professionals of all sorts, including former college instructors. UHQ is pleased to share the team's insight, resources, and knowledge in the hopes of helping younger generations navigate today's array of options to fund a college education.

University Headquarters' site covers the gamut in information, from what are the most highly paid medical careers and how to get them, to true labors of love, such as preschool educators and social workers. For

those who aspire to a licensed profession, University HQ even details the steps they should take to obtain the appropriate credentials. Site visitors can also review some of the Internet's most objective college rankings available. UHQ breaks down rankings based not just on a school as a whole, but by department and degree type. When students use UHQ's rankings they can find the best program for their specific career aspiration.

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For more information about University HQ, contact the company here: University HQ Christian Jacobs (800) 793-5011 [marketing@universityhq.org](mailto:marketing@universityhq.org) University HQ

## University HQ

*At University HQ (Headquarters) we are an industry-leading, independent educational organization. We have compiled a comprehensive set of information for students who wish to pursue a higher education.*

Website: <https://sites.google.com/view/universityheadquarters/>

Email: [marketing@universityhq.org](mailto:marketing@universityhq.org)

Phone: (800) 793-5011

