



K2 Commercial Finance Announces Significant Increase in SBA Lending Nationwide

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New Britain, Pennsylvania ? September 4, 2015 ? K2 Commercial Finance, a leader in providing SBA loan programs, said today that there is no better time than now for small business owners to take advantage of a SBA loan to aid them in acquiring a commercial building for their business. Ken Kaplan, president of K2 Commercial Finance, said SBA loan programs are being used in record numbers as the federal government continues to expand them and market them to businesses.

According to statistics released by the Small Business Administration, SBA lending in 2015 has already reached record levels. To date, the SBA has administered over \$21 billion in 7a loans this year. That is more than the \$16.4 billion issued in 2014 and the \$14.89 billion issued in 2013. In fact, 7a SBA lending has steadily grown each year since 2012.

?Over the past few years, we?ve seen a significant increase in the amount of small businesses seeking SBA loans and these statistics just further prove that fact,? said Kaplan. ?We have seen a mixture of small businesses looking to refinance, as well as a growing number of businesses who are seeking SBA loans to fund their expansion.?

The statistics showed that over \$13.9 billion of the money borrowed through 7a loans programs was borrowed by existing businesses. Furthermore, 49 percent of all loans issued were in the range of \$350,000 to \$2 million each, which is a range that K2 Commercial Finance has extensive experience in facilitating loans for small businesses.

?We serve all sorts of small businesses with some of the most popular being medical office financing, car wash financing, self-storage financing and hotel financing,? added Kaplan.

In addition to 7a loans, the SBA has also issued \$3.79 billion in 504 loans thus far in 2015, which is an increase from the \$3.64 billion issued last year. Kaplan explained the 504 program is very attractive to small businesses because they offer long-term fixed interest rates that are below market. They also offer longer amortizations.

?504 loans enables business to focus on growing their bottom line without stressing over their real estate costs,? said Kaplan.

From restaurant loans to multifamily loans to light industrial loans, K2 Commercial offers a number of SBA guaranteed loan programs that enables small business owners to grow their business to the next level. More importantly, K2 Commercial has earned a strong reputation for facilitating fast loans so the headaches of the lending process are removed for small business owners.

K2 Commercial Finance is a commercial mortgage brokerage offering commercial loan solutions to meet the needs of small business and property owners. Their niche lies in serving commercial property borrowers with financing requirements of between \$50,000 and \$5,000,000. K2 Commercial offers no upfront costs and is only paid upon a successful loan closing.

Visit the company online at: <http://k2cFinance.com>.

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