



Negotiations For Purchase Of Israil By NY Koen Group Proceeding As Planned

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Dubai, UAE-based NY Koen Group is pleased to announce that negotiations have commenced with Israil representatives to purchase Israil, Israel's third-largest airline.

Negotiations began in Dubai on October 20 between Naum Koen, Owner, NY Koen Group and Israil representatives Assaf Zur, Chief Financial Officer (CFO), and Avivit Peleg, Vice President, Leisure Groups Purchasing and Operations.

"I'm happy to disclose that the negotiations are going well," commented Koen. "We're currently reviewing details regarding corporate objectives and the financial state of Israil. Both NY Koen Group and Israil are excited about the future potential of this purchase and are eager to have the details finalized quickly."

As the biggest tour operator and third-biggest airline in Israel, the acquisition of Israil would extend the offerings by NY Koen Group, which currently operates Aero Private Jet. With access to over 7,000 planes

and 4,000 airports worldwide, Aero Private Jet offers business and leisure VIP flights with personalized customer service. The company has been in operation since 2003 and has earned a well-known reputation as being a quality provider of luxury aviation.

With the Israel - United Arab Emirates normalization agreement (officially known as the Abraham Accords Peace Agreement) recently signed on September 15, the purchase of Israir by NY Koen Group would be well-timed.

?This is the type of purchase that could be the start of something amazing,? says Koen. ?Hopefully, it would encourage many other business collaborations between Israel and the United Arab Emirates.?

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NY Koen Group

NY Koen Group is an international holding company, based in Dubai, UAE. The Group and its subsidiaries are involved in various sectors including diamond manufacturing, private aviation, digital technologies, construction, security, and others.

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