Palmtree Cash Home Buyers Explains What Happens To Your Property After A Divorce

February 05, 2021

February 05, 2021 - PRESSADVANTAGE -

Fort Lauderdale, Florida-based Palmtree Cash Home Buyers is reaching out to the wider community to explain what happens to a person?s property in the case of a divorce. The company is dedicated to helping the residents of South Florida and the surrounding areas sell their properties quickly for cash.

As Palmtree Cash Home Buyers explains, there are several ways to deal with the property in the unfortunate case of a divorce. Notably, however, the exact determination of who owns a particular property depends on a number of laws and the nature of the marriage.

One of the many ways to deal with this issue to simply divide the large assets. This is perfect in cases where the couple may own more than one property and dividing this property in a manner that gives both parties assets worth roughly the same amount means that the whole process can be done quickly and cleanly, without having to deal with issues like waiting for a the house to sell or going through a long, drawn-out negotiation regarding who should get a bigger share of the appreciated value of the home.

Another option is for one party to simply buy out the other. In this case, the person who wants to keep the house will pay their ex-spouse half of the current market value of the property to gain sole ownership. This option is great in cases where one party wishes to keep the house for whatever reason and/or if the local real estate market is not in a good enough position to sell the house.

Alternatively, the couple can also simply decide to own the home together. Once the important details are figured out (like mortgage payments, any eventual sale of the house and more), this is a good option for those who want to keep the home for their children, especially if neither party can afford to buy out the other.

However, in many cases, when both parties wish to keep it or gain a financial advantage from the house, the best option might be just to sell the house. Once the house has been put on the market, the proceeds can be

split easily, allowing for a cleaner break, closure and a financial leg up for both parties in their new lives. In such cases, selling the house directly to a cash home buyer might be the better option as opposed to listing it on the market.

Fitz Thompson, a representative for Palmtree Cash Home Buyers, says, ?Just because of the nature of how they operate, professional home buyers will typically close faster than traditional home buyers. Traditional home purchases usually require a lot of hoops to be jumped through, such as qualifications from banks, mortgage underwriting time, property inspection time and more, and the buyer may not end up qualifying in the end. None of this will be an issue if you are working with a professional home buyer. Our whole operating philosophy is that we buy houses fast for cash, and you?II get the money in hand as soon as the transaction is complete. Really, selling to a professional home buyer can be your best option in such times.?

Additionally, there is also the fact that professional home buyers will usually purchase homes as-is. This means that the seller does not have to worry about repairs before closing or having to make any other additional expenses they were not planning on. It is also of note that these sales are generally very low risk and extremely straightforward. The home buyers will lay out every step of the process and usually have shortened, very clear contracts that are simple as-is purchase agreements with very little exposure to legal issues.

Those who want to learn more about Palmtree Cash Home Buyers and their services are welcome to visit the company's website for more information. They encourage interested parties to get in touch with Fitz Thompson directly via email or phone. The company can also be reached through the contact form on their website. Palmtree Cash Home Buyers maintains a presence on Facebook where they frequently post updates, share media and communicate with their customers. More information about the company can also be found at the following link: Sell House Fast. Important disclaimer Palmtree Cash Home Buyers are not lawyers so before making any decisions seek the counsel of an attorney.

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For more information about Palmtree Cash Homebuyers, contact the company here:Palmtree Cash HomebuyersFitz Thompson9542289507getoffer@Palmtreecashhomebuyers.com

Palmtree Cash Homebuyers

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