WaterStone Giving Reaches Near Record-Breaking Figures

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WaterStone, a Christian foundation that assists givers, advisors and ministries by providing trusted counsel and innovative giving strategies, recently spoke about the financial impacts made by their donors during the turbulent year of 2020. According to the report, the 2020 fiscal year? ending March 31, 2021? was a year of heightened generosity and blessings across the country.

WaterStone issued the following statement: ?Last year was unpredictable, to say the least. With the Coronavirus pandemic, a presidential election, and a toilet paper crisis, we weren?t quite sure what the future held. Nonetheless, thanks to our incredible donors, WaterStone was able to bless a vast amount of people through your charitable gifts. Together, with a near record-breaking amount of cash and complex asset donations into WaterStone Giving Funds, we were able to give more than \$87,000,000 towards building the Kingdom. As we continue through this new year of giving, we wanted to take a moment to reflect on the highlights of your generosity from the 2020 fiscal year.

?The giving hearts of our donors have provided the opportunity to bless more charities than ever before. Throughout WaterStone?s 2020 fiscal year, WaterStone received upwards of \$107,000,000 in charitable contributions, resulting in the distribution of an impressive 11,986 grants. Together we were able to serve over 2,500 different ministries and charities!?

Major highlights from WaterStone included the following:

- ? 2020 Gifts Breakout: Of the \$107 Million in contributions received, \$46 Million were a result of cash donations and more than \$61 Million came from non-traditional asset donations such as: Marketable Securities, Business Interests, Real Estate, and Agriculture.
- ? The United States of Giving: WaterStone received contributions from 805 donors in 45 different states

throughout the U.S. The top ten states for giving consisted of: Texas, Colorado, Arizona, California, Michigan,

Tennessee, Oregon, South Carolina, Minnesota and Ohio.

? A Year of Grants: A total of 11,986 grants were issued, totaling more than \$87M. Around the holiday

season, grant distributions exponentially increase. This past December, they issued just shy of 1,600 grants.

WaterStone was also proud to announce that their donors supported 2,601 different charities in 2020, a 10%

increase from 2019. Moreover, the number of grants distributed increased by 16%, totaling 11,986 grants

distributed in 2020?s fiscal year.

WaterStone is grateful for the incredible year they had thanks to their generous donors and are looking

forward to doing even more in the years to come. Those interested in learning more about donor advised

funds and charitable giving opportunities are encouraged to reach out to WaterStone on their website?

https://waterstone.org/contact/

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WaterStone

WaterStone exists to honor God, serve givers and build the Kingdom. As business leaders with a collective century of

business, commercial banking, private equity and ministry experience.

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