

## **BEES.Social Discusses Traits Of NFT**

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BEES.Social, the world?s first Decentralized Autonomous Organization (DAO), is elaborating on the traits of NFTs through videos on their YouTube Channel. The organization has made it their goal to empower people through information so that they are able to take advantage of the Crypto Revolution.

NFTs, or non-fungible tokens, are blockchain based digital tokens which represent unique assets. These assets could be artwork, digital content or media-related. An important aspect of NFTs is that they could be an irreversible digital certificate of ownership for a unique asset. NFTs have certain traits which have sparked the interest of many enthusiasts worldwide. One of the predominant aspects of non-fungible tokens is their indivisibility.

NFTs have been designed to be indivisible by default, the main reason being for utility. An NFT cannot be divided into smaller tokens, and one is required to purchase the whole NFT for an item. When one pays for an NFT, that person then has complete ownership of the digital asset. It is worth noting that on the other hand, this concept of fractional ownership is another improvement when it comes to this particular trait of NFTs. Fractional ownership now enables multiple users to own NFTs, which would represent a share in real-world assets.

Another important attribute of non-fungible tokens is their uniqueness, which is also related to indivisibility. NFTs are unique by definition, especially given the aspect of non-fungibility. Fungibility implies that an asset can be replaced with a similar asset. Many fungible assets are the same and can be easily divided or exchanged for another fungible asset. Uniqueness is one of the predominant NFT attributes which establish their value, however. NFTs are cryptographic tokens which represent unique assets with individual characteristics that serve to differentiate NFTs from one another. Ownership of NFTs can be compared to the ownership of a collectible item, antique or a vintage artwork. This uniqueness contributes significantly to the value of NFTs. NFT creators are able to claim premium values for their assets. Buyers or owners of NFTs too would have the assurance regarding the value of the unique asset in their possession.

A particularly important trait among NFT features refers to ownership. The ownership of an NFT is one of the factors which rely on the fact that NFTs are indivisible and can only be owned by a single individual. A person can find NFTs living on a distributed ledger technology with a related account. The creators of the NFT will be in control of the private key for the associated account with the NFT. The creator has the privilege of transferring NFTs to any account. Owners could also get the ownership rights of an NFT stored on a blockchain. NFT creators may even offer multiple tokens as a representation of a single NFT, referred to as digitally native NFTs. Another aspect is allocation of NFT metadata, which would allow NFT holders to use them without actually having the ownership rights to them. Authenticity and digital wallets are also important traits of non-fungible tokens. The most crucial trait to consider would be rarity; most NFT creators would maintain a certain limit to ensure scarcity on the market.

BEES.Social has made it their aim to provide all of their users with a great opportunity to join the Crypto BEES Colony by establishing a stake in the Hive of their choice. All members of a Hive will gain all-inclusive access to a diverse colony of Crypto BEES, which provides the users with a platform to learn and earn within the Cryptocurrency Revolution. The members also have access to the BEES.Social Crypto Education, a great learning opportunity, which the organization provides through various mediums for their members and for the public. One of the most useful sources they provide is their Youtube channel, which hosts many easy-to-understand educational videos. A person could watch BeesSocialTV and gain first-hand education about DeFi Crypto projects through BEES.Social's unique game called Swarm, which is an innovative platform for those who have just begun to learn about the Crypto Industry, Decentralized Finance, Yield Farming and profit in the current Cryptocurrency Revolution.

To learn more about BEES.Social, interested parties may visit the official website and their preferred social media channels. The platform?s representatives can also be contacted via phone, email and so on. Watch the entire NFT Sniper Youtube Series here.

For more information about BEES.Social, contact the company here:BEES.SocialTim Judge203-987-3404tim@beessocialtv.com

## **BEES.Social**

BEES. Social is the world?s first Decentralized Autonomous Organization (DAO) solely focused on empowering people with the education needed to take advantage of the Crypto Revolution.

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