

Fort Walton Beach Bankruptcy Lawyers Discuss Bankruptcy-Predicting Artificial Intelligence

October 27, 2021

October 27, 2021 - PRESSADVANTAGE -

Fort Walton Beach, Fla. ? When a business ends up having to file for bankruptcy it can cause a significant amount of financial loss, as well as damage to the economy. Debt consolidation lawyers Lewis and Jurnovoy are here to highlight some recent advancements in scientists' ability to actually predict bankruptcy.

Professor Yuri Zelenkov and student Nikita Volodarskiy at the Higher School of Economics (HSE) Graduate School of Business recently had their research article, ?Bankruptcy Prediction on the Base of the Unbalanced Data Using Multi-Objective Selection of Classifiers,? published in the Expert Systems with Applications journal. The article discusses a new bankruptcy forecasting method using ?machine learning,? which the International Business Machines Corporation defines as ?a branch of artificial intelligence (AI) and computer science, which focuses on the use of data and algorithms to imitate the way that humans learn, gradually improving its accuracy.?

The method, according to the National Research University HSE, was conceived ?using a set of historical

data on successful and failed companies. The AI is trained using a set of business performance indicators. It then searches for complex patterns in companies' development and their current state. After being trained on a particular company, the method can be used to predict a business's future trajectory with some degree of accuracy.?

Lewis and Jurnovy are here to help the Florida Panhandle stay up to date on the newest bankruptcy news. The trusted lawyers have been offering bankruptcy help to Fort Walton Beach and the surrounding areas for more than 20 years. Lewis and Jurnovoy also host Bankruptcy Hour every other Tuesday on Blab TV where they answer bankruptcy questions on live programming. For bankruptcy assistance information or for a free debt consultation, give Lewis and Jurnovoy a call at (850) 863-9110 or visit them online at any time at www.LewisandJurnovoy.com.

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The primary emphasis of our law firm is in the representation of individuals in Chapter 13 bankruptcy, Chapter 7 bankruptcy, mortgage foreclosures, mortgage modifications and protecting against abusive debt collectors.

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