

Electronic Merchant Systems Explains the Difference Between Payment Processing and Merchant Services

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Electronic Merchant Systems (EMS), a company based in Cleveland, Ohio, has explained the difference between merchant services and payment processing in a newly released blog article. This article, which can be accessed at <https://www.emscorporate.com/news/merchant-services-vs.-payment-processing>, wants to correct the misconception that merchant services and payment processing are one and the same. Basically, merchant services are used by a business in order to accept and process payments electronically. There are a variety of ways of doing this, which means that the term "merchant services" encompasses a lot of things, from full-scale point of sale (POS) systems to online payment gateways, mobile payment acceptance equipment, and more. The merchant services provider is the company that provides the software and hardware required for accepting and processing payments.

On the other hand, payment processing refers to the series of steps needed to authenticate and approve a particular transaction, followed by the steps needed to transfer funds from the cardholder's account to the account of the seller. Any transaction where the payment made is not done via cash or check will have to be processed. Thus, payments through a credit or debit card, mobile wallet, or electronic check, will require the services of a payment processor. The payment processor will manage the transaction by sending information from the customer's credit card to their bank and then to the seller's. If the customer has sufficient funds, the payment processor will approve the transaction and send the payment through the process to the seller. The seller's payment processor is also responsible for tracking and taking care of issues like credit card fund limits, credit card security, validity, and so on.

Bill Felberg, VP of Sales at Electronic Merchant Systems, says, "If you want to accept modern electronic payment options securely, you really need to partner with a merchant services provider and a payment processor. Or you can keep things simple by partnering with one company that provides both services. EMS is a leading provider of both payment processing and merchant services. We have been in operation for more than 30 years, serving and supporting all types of businesses with reliable payment acceptance solutions."

Our customers love working with us because of our commitment to data security, innovation, and high-quality, around-the-clock customer support.?

Businesses can enjoy five benefits when they partner with a company that offers both merchant services and payment processing services like EMS. First of all, they offer more affordable rates and have a transparent pricing structure. This can help businesses in maintaining profitability, even during those times when business is quite slow. And their pricing structure is always transparent and easy to understand.

Second, they have industry expertise with their well-rounded knowledge of the payments industry. Businesses will find this to be very useful because the payments processing industry can be quite confusing. The team of professionals at EMS are well-versed in the payments industry and are always ready to help businesses understand the various payment options, especially with the rapid development of new systems.

Third, they can help with data security, helping businesses comply with the payment security standards set by the PCI Security Standards Council. Fourth, they can also help with security and suspicious transaction monitoring.

And fifth, EMS has a customer support team that can be accessed by a phone call, email, or live chat, 24 hours a day at any day of the week. That they take customer service seriously is proven by their overall rating of 4.7 stars on Google.

Founded in 1988, Electronic Merchant Systems has grown significantly to become a leader in payment processing services. They are capable of helping businesses in the processing and safeguarding of various types of electronic payment transactions, including all stored-value cards, credit cards, major debit cards, electronic check services, and EBT. They provide 24/7 service and a present they have already provided their services to tens of thousands of Internet, start-up, and retail businesses in different locations in the US.

Businesses may be interested in the Ultimate Payment Processing Guide that is available from Electronic Merchant Systems. People can check out their website, or contact them on the telephone or through email.

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For more information about Electronic Merchant Systems, contact the company here: Electronic Merchant Systems (800) 726-2117 info@emscorporate.com 250 W Huron Rd #400 Cleveland, OH 44113

Electronic Merchant Systems

Established in 1988, Electronic Merchant Systems has grown to become a leading provider of payment processing & merchant services. Electronic Merchant Systems' mission is to be the industry leader in merchant services and payment processing solutions.

Website: <https://www.emscorporate.com/>

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