

Bravafi Is Helping Small Businesses In Indianapolis During The Pandemic

November 16, 2021

November 16, 2021 - PRESSADVANTAGE -

Bravafi, a financial services company that offers personalized financial products to those in need, is helping homeowners and small businesses in Indianapolis survive financial hardships during the pandemic. Readers looking to find out more about Bravafi?s line of financial products can go here.

Indianapolis is the state capital and most populous city of Indiana and the seat of Marion County. Marion County registered a total of 140 thousand coronavirus cases since the start of the pandemic. It also registered around 2300 deaths. According to a statistic released by the Indiana State Department of Health, almost 70 percent of the state?s ICU beds were in use in October 2020 at the height of the pandemic.

Local and state bodies in Indiana reacted to the negative effects of the coronavirus pandemic on the economy by setting up funding sources and monetary resources to offer relief to businesses and individuals that were most affected by it. Local funders in Indiana launched the Central Indiana COVID-19 Community Economic Relief Fund on March 13, 2020, to support human services organizations and the individuals and families they serve who are affected directly and indirectly by COVID-19.

On March 27th, 2020, the CARES Act was signed into law. It included \$600 per week in additional unemployment benefits. The CARES Act funding also allowed the city to respond to the rise in COVID-19 numbers through the distribution of 825 thousand masks. Indiana also enacted a statewide eviction moratorium in April 2020 to give the hundreds of thousands of renters across the state some much-needed relief at a time when there was an acute shortage of employment opportunities. In July 2020, the city of Indianapolis launched a rental assistance program to help renters make their rent payments.

In Indianapolis, around 16,000 households received rental assistance in local and federal funds, totaling \$33.8 million. The city also received 425 million dollars from the American Rescue Plan. Through the CARES Act, around 570 Indianapolis restaurants received grants for rent assistance, totaling \$10.6 million.

There have been numerous initiatives throughout 2021 to help the state and city?s economy rebound from the year-long slump. In February 2021, Indianapolis Mayor Joe Hogsett announced \$190 million in upgrades to City-County facilities as a part of the ?Circle City Forward? public investment initiative. The initiative is a part of the city's plan to come back from the economic effects of the COVID-19 pandemic. The initial investment will upgrade critical government facilities and enhance service delivery to residents, creating hundreds of construction jobs for workers, boosting the local economy while improving the quality of life for residents.

Bravafi is also contributing to the slow recovery from the coronavirus by providing financial products that can help those struggling through the pandemic get critical funds to tide over these uncertain times. The company offers quick disbursement of funds with fund availability times as low as 24 hours. The company can provide customers with products and services up to \$50,000 at low and competitive rates. The company even extends its services to those with suboptimal credit histories who might be facing difficulties in getting the funds they need from other providers.

The company follows a simple 4 step process for onboarding customers. The customer has to, first, complete some basic information about their vehicle to get the process started. This step usually takes less than 2 minutes. Once the information is entered, the company verifies the information that the customer has given them and qualifies the vehicle. In the third step, the customer is required to send supporting documents such as their ID, driver?s license, proof of income (minimum \$1500 per month), and their car title. Finally, the customer will receive the funds by cash, check, or direct deposit.

A representative for Bravafi commented on the effects of the pandemic on the life of homeowners and small business owners in Indianapolis by saying, ?The pandemic has created hard times for everyone, not just us everyday people but the many small businesses in our community." Readers can reach Bravafi?s

Indianapolis office at the phone number (317) 854-8415.

###

For more information about Bravafi - Indianapolis, contact the company here:Bravafi - Indianapolis(317) 854-84151800 N Meridian StIndianapolis, IN 46202

Bravafi - Indianapolis

Bravafi helps residents out of tough financial situations by providing cash loans using your car title. You can qualify even if you have poor credit.

Website: https://bravafi.com/locations/car-title-loans-indianapolis-8415

Phone: (317) 854-8415



Powered by PressAdvantage.com